

**BHARATIYA YUVA SHAKTI TRUST**

**BALANCE SHEET AS AT 31st MARCH 2018**

(Amount in Rs.)

LIABILITIES	Schedule	As at 31.03.2018	As at 31.03.2017	ASSETS	Schedule	As at 31.03.2018	As at 31.03.2017
<b>CORPUS FUND</b>	A	74,182,453	59,182,453	<b>FIXED ASSETS</b>	F	1,374,350	1,617,691
<b>PROJECT LIABILITY</b>	B	17,970,161	27,286,036	<b>PROJECT FUND RECEIVABLE</b>	B	2,048,935	563,241
<b>INCOME AND EXPENDITURE ACCOUNT</b>	C	40,482,719	43,468,994	<b>INVESTMENTS</b>	G	118,731,519	102,505,179
<b>CURRENT LIABILITIES AND PROVISIONS</b>				<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
Current Liabilities	D	4,752,519	4,530,353	Cash and Bank Balances	H	5,801,353	20,655,048
Provisions	E	2,059,821	-	Loans and Advances	I	11,491,516	9,126,677
		<b>139,447,673</b>	<b>134,467,836</b>			<b>139,447,673</b>	<b>134,467,836</b>

Significant Accounting Policies and Schedules forming part of Financial Statements - Schedule "J".  
The accompanying Schedules form an integral part of the Financial Statements

As per our report of even date

For Sahni Natarajan and Bahl  
Chartered Accountants  
Firm Regn. No. : 002816N

Sudhir Chhabra

Partner

M.No. 083762

Place : New Delhi

Date : July 11, 2018

*Lakshmi Venkatesan*

Lakshmi V. Venkatesan  
Founding Trustee and Exec. Vice President

For and on behalf of Bharatiya Yuva Shakti Trust

*Naushad Forbes*

Naushad Forbes  
Chairman

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018

(Amount in Rs.)

EXPENDITURE	Year ended 31.03.2018	Year ended 31.03.2017	INCOME	Year ended 31.03.2018	Year ended 31.03.2017
<b>Core &amp; National Activity</b>			<b>Interest Income</b>		
Employee Expenses	8,049,397	4,468,557	On Long Term Fixed Deposits with Banks	1,502,243	1,015,832
Printing & Stationary	1,595,441	191,274	On Long Term Fixed Deposits with Others	5,768,049	7,195,086
Conveyance	640,558	169,882	On Saving Bank Accounts	292,085	247,220
Travelling Expenses	2,599,184	662,554	On TDS Refund	52,213	-
Communication	231,854	591,349	<b>Other Income</b>		
Staff Recruitment & Training	138,554	187,342	Miscellaneous Income	94,973	12,300
Professional Charges	1,609,832	1,254,144	Balances Written Back	50,643	129,146
General Office Expenses	791,626	756,417	Sponsorship Income	8,390,000	-
Advertisement and Promotion	790,894	-	Donations	1,333,333	-
Awareness Generation	1,497,915	550,000			
Repair and Maintenance Charges	179,930	-	Excess of Expenditure over Income carried over to	2,986,275	517,792
Balances Written off	15,030	2,231	Balance Sheet		
Asset Written off	2,515	-			
Miscellaneous Expense	738	296			
Depreciation	266,525	283,331			
Gratuity Expense	2,059,821	-			
	<b>20,469,814</b>	<b>9,117,376</b>		<b>20,469,814</b>	<b>9,117,376</b>

Significant Accounting Policies and Schedules forming part of Financial Statements - Schedule "J".  
The accompanying Schedules form an integral part of the Financial Statements

As per our report of even date

For and on behalf of Bharatiya Yuva Shakti Trust

For Sahni Natarajan and Bahl  
Chartered Accountants  
Firm Regn. No. 002816N

Sudhir Chhabra  
Partner  
M.No. 083762

Lakshmi V. Venkatesan  
Founding Trustee and Exec. Vice President

Naushad Forbes  
Chairman

Place : New Delhi  
Date : July 11, 2018

**BHARATIYA YUVA SHAKTI TRUST**

Schedules annexed to and forming part of the Financial Statements

<b>SCHEDULE 'A'</b>		
<b>CORPUS FUND</b>		
Particulars	As at 31.03.2018	(Amount in Rs.) As at 31.03.2017
Opening Balance	59,182,453	49,182,453
Additions during the year	15,000,000	10,000,000
	<b>74,182,453</b>	<b>59,182,453</b>

**SCHEDULE 'B'**  
**PROJECT LIABILITY AND PROJECT FUND RECEIVABLE**

Name of Project / Donor	Earmarked amount Unspent as at 1st April 2017	Earmarked amount Receivable as at 1st April 2017	Grant Received during the year	Interest Earned during the year	Expenditure during the year	Earmarked amount Unspent as at 31st March 2018	(Amount in Rs.) Earmarked amount Receivable as at 31st March 2018
BYST Growth Fund	4,048,847	-	-	-	-	4,048,847	-
BYST CII GOA Youth Entrepreneurship Programme JP Morgan	303,987	-	-	69,879	1,533,667	-	1,159,800
Bajaj Auro-BYST Youth Entrepreneurship Development Programme	14,477,015	-	-	557,169	14,309,823	724,361	-
BYST-Tata Steel Youth Entrepreneurship Development Programme	5,608,397	-	14,250,000	261,204	10,387,579	9,732,022	-
UKIERI Project (CEM)	2,313,848	348,107	11,500,000	188,230	12,229,258	2,402,900	889,135
BYST-IFCI Youth Entrepreneurship Development Programme (Faridabad)	533,942	-	2,352,000	89,052	-	81,572	-
BYST-IFCI Youth Entrepreneurship Development Programme (Gurgaon)	-	215,134	4,335,000	9,577	2,813,948	326,034	-
BYST- JK Paper Youth Entrepreneurship Development Programme	-	-	4,165,000	2,264	3,599,277	654,425	-
<b>Total</b>	<b>27,286,036</b>	<b>563,241</b>	<b>36,602,000</b>	<b>1,266,077</b>	<b>48,669,647</b>	<b>17,970,161</b>	<b>2,048,935</b>
<b>Previous Year (16-17)</b>	<b>57,270,111</b>	<b>926,808</b>	<b>29,439,600</b>	<b>1,346,684</b>	<b>60,406,793</b>	<b>27,286,036</b>	<b>563,241</b>





BHARATIYA YUVA SHAKTI TRUST

Project Expenditure During the Year 2017-18

BYST CII GOA Youth Entrepreneurship Programme

Particulars	Amount in Rs.
Rent	41,000
Utilities	5,451
Printing and Stationary	14,384
Travelling and Conveyance	55,423
Courier and Postage	410
General & Office expense	13,191
Staff Cost	1,291,675
Staff recruitment and training	(25,811)
Communications	28,523
Awareness Generation Programme	22,155
Bank Charges	3,748
Fee rates and Taxes	600
Refreshment	21,863
Insurance	20,284
Balance written off	7,973
Staff Welfare	1,365
Repair and Maintenance	31,433
<b>Total</b>	<b>1,533,667</b>



BHARATIYA YUVA SHAKTI TRUST

Project Expenditure During the Year 2017-18

Bajaj Auto-BYST Youth Entrepreneurship Development Programme

Particulars	Amount in Rs.
Awareness Generation & Seminars	120,757
Capital Cost	358,990
Communication	124,385
Employees Expenses	6,724,067
General & Office Exp.	308,381
Mentoring & Meetings	553,873
Printing & Stationery	191,420
Rent	585,214
Trainers Fees	101,520
Staff Recruitment & Training	186,177
Travelling & Conveyance	781,815
Utilities	88,594
Training/Meeting Expenses	262,386
<b>Total</b>	<b>10,387,579</b>



BHARATIYA YUVA SHAKTI TRUST

Project Expenditure During the Year 2017-18

BYST-Tata Steel Youth Entrepreneurship Development Programme

Particulars	Amount in Rs.
Awareness Generation & Seminars	549,742
Communication	74,521
Employees Expenses	6,736,724
General & Office Expenses	237,815
Management Supporting Cost	1,997,004
Mentoring & Meetings	347,728
Printing & Stationery	78,987
Rent	366,158
Staff Recruitment & Training	10,698
Trainers Fees	369,000
Training/Meeting Expenses	622,547
Travelling & Conveyance	757,531
Utilities	80,803
<b>Total</b>	<b>12,229,258</b>





BHARATIYA YUVA SHAKTI TRUST

Project Expenditure During the Year 2017-18

JP Morgan

Particulars	Amount in Rs.
Computer Maintenance	380,083
Refreshment - Gen Rev Expenses	175,502
Fees & Subscription	17,110
Fees, Rates & Taxes	2,950
Lodging and Accomodation	2,642
Marketing	585,084
Professional Charges	5,808,150
Salaries	4,655,501
Server Hosting Charges - MOL	1,776,922
Software Development A/c	997,100
Equipment Hiring Charges	200
Travelling Expenses	(135,521)
Printing and Stationary	14,060
Venue Charges	24,800
Award Expenses	5,240
<b>Total</b>	<b>14,309,823</b>



BHARATIYA YUVA SHAKTI TRUST

Project Expenditure During the Year 2017-18

BYST-IFCI Youth Entrepreneurship Development Programme (Faridabad)

Particulars	Amount in Rs.
Utilities	46,390
Awareness Generation & Seminars	12,270
Communication	40,279
Employees Expenses	1,149,140
General & Office Expenses	193,533
Management Staff Cost	733,332
Mentoring & Meetings	18,712
Printing & Stationery	30,166
Rent	356,000
Staff Recruitment & Training	16,797
Trainers Fees	2,800
Training/Meeting Expenses	64,205
Travelling & Conveyance	150,324
<b>Total</b>	<b>2,813,948</b>





BHARATIYA YUVA SHAKTI TRUST

Project Expenditure During the Year 2017-18

BYST-IFCI Youth Entrepreneurship Development Programme (Gurgaon)

Particulars	Amount in Rs.
Awareness Generation & Seminars	44,160
Communication	35,809
Employees Expenses	1,882,105
General & Office Expenses	189,058
Management Staff Cost	635,945
Mentoring & Meetings	15,862
Printing & Stationery	42,958
Rent	565,200
Training/Meeting Expenses	177,714
Travelling & Conveyance	169,485
Utilities	37,800
<b>Total</b>	<b>3,796,096</b>



BHARATIYA YUVA SHAKTI TRUST

Project Expenditure During the Year 2017-18

BYST- JK Paper Youth Entrepreneurship Development Programme

Particulars	Amount in Rs.
Awareness Generation & Seminars	260,065
Capital Cost	651,598
Communication	7,727
Employees Expenses	1,321,852
General & Office Expenses	114,237
Management Supporting Cost	444,000
Mentoring & Meetings	155,182
Printing & Stationery	34,008
Rent	94,770
Trainers Fees	38,500
Training/Meeting Expenses	170,886
Travelling & Conveyance	303,015
Utilities	3,437
<b>Total</b>	<b>3,599,277</b>



**BHARATIYA YUVA SHAKTI TRUST**

Schedules annexed to and forming part of the Financial Statements

**SCHEDULE 'C'**

**Income And Expenditure Account**

(Amount in Rs.)

Particulars	As at 31.03.2018	As at 31.03.2017
As per Last Balance Sheet	43,468,994	43,986,786
Less: Excess of Expenditure over Income during the year	(2,986,275)	(517,792)
	<b>40,482,719</b>	<b>43,468,994</b>

**SCHEDULE 'D'**

**Current Liabilities**

(Amount in Rs.)

Particulars	As at 31.03.2018	As at 31.03.2017
Sundry Creditors	2,995,507	2,397,564
Statutory Dues Payable	876,673	630,995
Expenses Payable	180,287	191,794
Income Received in Advance	666,667	1,310,000
Other Liabilities	33,385	-
	<b>4,752,519</b>	<b>4,530,353</b>

**SCHEDULE 'E'**

**Provisions**

(Amount in Rs.)

Particulars	As at 31.03.2018	As at 31.03.2017
Provision for Gratuity	2,059,821	-
	<b>2,059,821</b>	<b>-</b>





**BHARATIYA YUVA SHAKTI TRUST**

Schedules annexed to and forming part of the Financial Statements

**SCHEDULE 'F'**

Fixed Assets

(Amount in Rs.)

Particulars	WDV		Additions		Total Assets	Depreciation		Assets written off	WDV	
	As at 1.04.2017	Less than 180 days	More than 180 days	Less than 180 days		More than 180 days	Total		As at 31.03.2018	As at 31.03.2017
Office Equipment	63,065	-	12,200	-	75,265	-	11,290	961	63,014	63,065
Furniture	25,391	-	-	-	25,391	-	2,539	198	22,654	25,391
Computers	77,404	7,200	6,299	1,440	90,903	33,481	34,921	1,356	54,626	77,404
Vehicles	1,451,830	-	-	-	1,451,830	217,775	217,775	-	1,234,056	1,451,830
<b>TOTAL</b>	<b>1,617,691</b>	<b>7,200</b>	<b>18,499</b>	<b>1,440</b>	<b>1,643,389</b>	<b>265,085</b>	<b>266,525</b>	<b>2,515</b>	<b>1,374,350</b>	<b>1,617,691</b>
Previous Year	734,465	1,166,556	-	87,492	1,901,022	195,839	283,331	-	1,617,691	734,465



BHARATIYA YUVA SHAKTI TRUST

Schedules annexed to and forming part of the Financial Statements

SCHEDULE 'G'

Investments	(Amount in Rs.)	
Particulars	As at 31.03.2018	As at 31.03.2017
<b>Long-Term Investments - Non-Trade - Unquoted (At Cost)</b>		
<b>Investment In Term Deposits</b>		
Fixed Deposits with Housing Development Finance Corporation Limited	92,431,519	83,505,179
<b>Current Investments</b>		
Fixed Deposits with Standard Chartered Bank	26,300,000	19,000,000
	<b>118,731,519</b>	<b>102,505,179</b>

SCHEDULE 'H'

Cash And Bank Balances	(Amount in Rs.)	
Particulars	As at 31.03.2018	As at 31.03.2017
<b>Cash And Bank Balances</b>		
Cash In Hand	91,995	286,297
<b>Bank Balances - with Scheduled Banks</b>		
In Saving Bank Accounts	5,645,096	20,313,445
In Current Account	64,262	55,306
	<b>5,801,353</b>	<b>20,655,048</b>

SCHEDULE 'I'

Loans and Advances	(Amount in Rs.)	
Particulars	As at 31.03.2018	As at 31.03.2017
<b>Loans</b>		
Loans to Entrepreneurs (A)	532,183	988,860
<b>Provision for doubtful loans</b>		
As per last year	988,860	1,404,488
Less: Adjusted towards write off	(456,677)	(415,628)
Balance of Provision(B)	532,183	988,860
Net Balance (A - B)	-	-
<b>Advance Recoverable in Cash or in kind:</b>		
Tax Deducted at Source	3,506,635	3,453,542
Prepaid Expenses	37,152	5,522
Interest Accrued	7,011,636	4,577,073
Advance to Creditors	400,548	573,396
Rental Deposit	463,500	426,500
Other Receivables	47,045	90,644
Security Deposits	25,000	-
	<b>11,491,516</b>	<b>9,126,677</b>



BHARATIYA YUVA SHAKTI TRUST

SCHEDULE J - Significant Accounting Policies and Schedules forming part of Financial Statements for the year ended 31st March 2018

- 1 **Basis of Preparation of Financial Statements**  
The Financial Statements are prepared under the historical cost convention on accrual basis except interest on loans to entrepreneurs which is accounted for on cash basis.
- 2 **Recognition of Grants**  
Grants have been recognized in the books of accounts when it is reasonably certain as to compliance of conditions attached to them and ultimate collection will be made. Excess of receipt over expenditure on account of specific grant has been shown as liability under the head 'Project Liability' and excess of expenditure over receipt on account of specific grant has been shown as asset under the head 'Project Fund Receivable'.
- 3 **Revenue Recognition**  
**-Dividend**  
Dividend on investment is accounted for as and when the right to receive is established  
**-Interest**  
Interest income is recognized on the time basis determined by amount outstanding and rate applicable.
- 4 **Fixed Assets**  
Fixed assets are stated at cost, less accumulated depreciation. Cost of fixed assets comprises purchase price, duties, levies and any directly attributable cost of bringing the assets to its working condition for the intended use.
- 5 **Depreciation**  
Depreciation on all assets is provided on the Written Down Value method at the rates prescribed as per the rules framed under Income Tax Act, 1961.
- 6 **Investments**  
Investments are classified into long-term and current investments. Long-term investments are stated at cost, and provision for diminution in value if any, is made as per the opinion of management, if such decline is other than temporary. Current investments are stated at lower of cost or fair market value.
- 7 **Taxation**  
No provision for taxation has been made since the surplus of the Trust is exempt under Section 11 of the Income Tax Act, 1961.
- 8 **Foreign Exchange Transactions**  
Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the date of the transaction. Monetary items denominated in foreign currencies outstanding at the period end are translated at the exchange rate applicable as on that date. Non monetary items denominated in foreign currency are valued at the exchange rate prevailing on the date of transaction. Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Income and Expenditure Account.





**BHARATIYA YUVA SHAKTI TRUST**

**SCHEDULE J - Significant Accounting Policies and Schedules forming part of Financial Statements for the year ended 31st March 2018**

**9 Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

**10 Provision for Doubtful Loans**

Total provision for doubtful loans over Gross Loans disbursed is Rs. 5,32,183 (P.Y. Rs. 9,88,860) after writing off bad debts of Rs. 4,56,677 (P.Y. Rs.4,15,628)

Regionwise details of provision figure is as follows:

Regions	As on 31.03.2018			As on 31.03.2017		
	Cumulative Bad Debts Written Off (In Rs.)	Cumulative % of Gross Loans	Cumulative Provision (In Rs.)	Cumulative % of Gross Loans	Cumulative Provision (In Rs.)	Cumulative % of Gross Loans
Delhi	1,347,868	14.00%	532,183	5.53%	1,242,251	12.90%
Rural Haryana	1,820,498	24.34%	-	0.00%	1,469,438	19.65%
Chennai	2,007,538	16.60%	-	0.00%	2,007,538	16.60%
Hyderabad	626,732	10.74%	-	0.00%	626,732	10.74%
Pune	525,133	8.06%	-	0.00%	525,133	8.06%
Rural Maharashtra	259,652	6.09%	-	0.00%	259,652	6.09%
<b>Total</b>	<b>6,587,421</b>	<b>14.37%</b>	<b>532,183</b>	<b>1.16%</b>	<b>6,130,744</b>	<b>13.38%</b>

11 Previous years figures have been regrouped/ rearranged wherever considered necessary.

As per our report of even date

For and on behalf of Bharatiya Yuva Shakti Trust

For Sahni Natarajan and Bahl  
Chartered Accountants  
Firm Regn.No.: 002816N



Sudhir Chhabra  
Partner  
M.No. 083762

*Lakshmi V. Venkatesan*  
Lakshmi V. Venkatesan  
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Place : New Delhi  
Date : July 11, 2018