

BHARATIYA YUVA SHAKTI TRUST
BALANCE SHEET AS AT MARCH 31, 2019

(Amount in Rs.)

LIABILITIES	Schedule	As at 31.03.2019	As at 31.03.2018	ASSETS	Schedule	As at 31.03.2019	As at 31.03.2018
CORPUS FUND	A	79,182,453	74,182,453	FIXED ASSETS	F	1,441,144	1,374,350
PROJECT LIABILITY	B	23,137,687	17,970,161	PROJECT FUND RECEIVABLE	B	434,683	2,048,936
INCOME AND EXPENDITURE ACCOUNT	C	33,531,470	40,482,720	INVESTMENTS	G	117,917,540	118,731,519
CURRENT LIABILITIES AND PROVISIONS				CURRENT ASSETS, LOANS AND ADVANCES			
Current Liabilities	D	5,471,744	4,752,519	Cash and Bank Balances	H	11,164,374	5,801,353
Provisions	E	2,206,846	2,059,821	Loans and Advances	I	12,572,459	11,491,516
		143,530,200	139,447,674			143,530,200	139,447,674

Significant Accounting Policies and Schedules forming part of Financial Statements - Schedule "J".
The accompanying Schedules form an integral part of the Financial Statements

As per our report of even date

For Sahni Natarajan and Bahl
Chartered Accountants
Firm Regn. No. : 002816N

For and on behalf of Bharatiya Yuva Shakti Trust


Sudhir Chhabra
Partner
M.No. 083762


Lakshmi V. Venkatesan
Founding Trustee and Exec. Vice President


Naushad Forbes
Chairman

Place : New Delhi

Date : May 01, 2019

BHARATIYA YUVA SHAKTI TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

(Amount in Rs.)

EXPENDITURE	Year ended 31.03.2019	Year ended 31.03.2018	INCOME	Year ended 31.03.2019	Year ended 31.03.2018
Core & National Activity			Interest Income		
Employee Expenses	10,017,500	8,049,397	On Current Investments - FD with Banks	263,228	565,728
Printing & Stationary	787,208	1,595,441	On Long Term Investments - FD with Others	7,409,361	6,704,564
Conveyance	554,128	640,558	On Saving Bank Accounts	378,474	292,085
Travelling Expenses	1,072,603	2,599,184	On TDS Refund	239,787	52,213
Communication	694,391	231,854	Other Income		
Staff Recruitment & Training	81,944	138,554	Miscellaneous Income	896,184	94,973
Professional Charges	2,652,979	1,609,832	Balances Written Back	-	50,643
Provision for Doubtful Receivable - GOA	1,159,800	-	Sponsorship Income	1,500,000	8,390,000
General Office Expenses	1,111,756	791,626	Donations	2,056,600	1,333,333
Advertisement and Promotion	473,340	790,894			
Awareness Generation	319,455	1,497,915			
Repair and Maintainance Charges	180,442	179,930			
Balances Written off	162,229	15,030			
Asset Written off	-	2,515	Excess of Expenditure over Income carried over to	6,951,250	2,986,275
Miscellaneous Expense	-	738	Balance Sheet		
Depreciation	280,084	266,525			
Gratuity Expense	147,025	2,059,821			
	19,694,884	20,469,814		19,694,884	20,469,814

Significant Accounting Policies and Schedules forming part of Financial Statements - Schedule "J".

The accompanying Schedules form an integral part of the Financial Statements

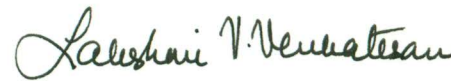
As per our report of even date

For Sahni Natarajan and Bahl
Chartered Accountants
Firm Regn. No. : 002816N



Sudhir Chhabra
Partner
M.No. 083762

For and on behalf of Bharatiya Yuva Shakti Trust



Lakshmi V. Venkatesan
Founding Trustee and Exec. Vice President



Naushad Forbes
Chairman

Place : New Delhi
Date : May 01, 2019

BHARATIYA YUVA SHAKTI TRUST
Schedules annexed to and forming part of the Financial Statements

SCHEDULE 'A'
CORPUS FUND

(Amount in Rs.)

Particulars	As at 31.03.2019	As at 31.03.2018
Opening Balance	74,182,453	59,182,453
Additions during the year	5,000,000	15,000,000
	79,182,453	74,182,453

SCHEDULE 'B'

PROJECT LIABILITY AND PROJECT FUND RECEIVABLE

(Amount in Rs.)

Name of Project / Donor	Earmarked amount Unspent as at 1st April 2018	Earmarked amount Receivable as at 1st April 2018	Grant Received during the year	Interest Earned during the year	Expenditure during the year	Earmarked amount Unspent as at 31st March 2019	Earmarked amount Receivable as at 31st March 2019	Provision for Doubtful Receivable	Net Earmarked amount Receivable as at 31st March 2019
BYST Growth Fund	4,048,847	-	-	-	4,048,848	-	-	-	-
BYST CII GOA Youth Entrepreneurship Programme	-	1,159,800	-	-	-	-	1,159,800	1,159,800	-
JP Morgan	724,361	-	-	5,283	729,644	-	-	-	-
Bajaj Auto-BYST Youth Entrepreneurship Development Programme	9,732,022	-	17,000,000	405,431	14,343,763	12,793,691	-	-	-
BYST-Tata Steel Youth Entrepreneurship Development Programme	-	889,135	12,500,000	236,189	12,281,737	-	434,683	-	434,683
UKIERI Project (CEM)	2,402,900	-	-	17,525	2,420,425	-	-	-	-
BYST-IFCI Youth Entrepreneurship Development Programme (Faridabad)	81,572	-	-	-	81,572	-	-	-	-
BYST-IFCI Youth Entrepreneurship Development Programme (Gurugram)	326,034	-	-	547	326,581	-	-	-	-
BYST- JK Paper Youth Entrepreneurship Development Programme	654,425	-	7,210,000	117,583	6,293,524	1,688,484	-	-	-
BYST- Infoedge Youth Entrepreneurship Development Programme	-	-	4,000,000	100,490	2,377,839	1,722,651	-	-	-
JP Morgan Women Grampreneurs Development Program	-	-	7,209,000	32,508	308,647	6,932,861	-	-	-
	17,970,161	2,048,935	47,919,000	915,556	43,212,580	23,137,687	1,594,483	1,159,800	434,683
Previous Year (17-18)	27,286,036	563,241	36,602,000	1,266,077	48,669,647	17,970,161	2,048,936	-	2,048,935



BHARATIYA YUVA SHAKTI TRUST

Schedules annexed to and forming part of the Financial Statements

SCHEDULE 'C'

Income and Expenditure Account

(Amount in Rs.)

Particulars	As at 31.03.2019	As at 31.03.2018
As per Last Balance Sheet	40,482,720	43,468,995
Less: Excess of Expenditure over Income during the Year	(6,951,250)	(2,986,275)
	33,531,470	40,482,720

SCHEDULE 'D'

Current Liabilities

(Amount in Rs.)

Particulars	As at 31.03.2019	As at 31.03.2018
Sundry Creditors	2,900,780	2,995,507
Statutory Dues Payable	726,228	876,673
Expenses Payable	178,069	180,287
Income Received in Advance	1,666,667	666,667
Other Liabilities	-	33,385
	5,471,744	4,752,519

SCHEDULE 'E'

Provisions

(Amount in Rs.)

Particulars	As at 31.03.2019	As at 31.03.2018
Provision for Gratuity	2,206,846	2,059,821
	2,206,846	2,059,821



BHARATIYA YUVA SHAKTI TRUST

Schedules annexed to and forming part of the Financial Statements

SCHEDULE 'F'
Fixed Assets

(Amount in Rs.)

Particulars	Written Down Value As at 01.04.2018	Additions		Total Assets	Depreciation				Deletions		Written Down Value	
		More than 180 days	Less than 180 days		Opening WDV	More than 180 days	Less than 180 days	Total	Assets Sold	Assets written off	As at 31.03.2019	As at 31.03.2018
Office Equipment	63,014	144,188	5,664	212,866	9,452	21,628	425	31,505	-	-	181,361	63,014
Furniture	22,654	-	7,000	29,654	2,265	-	350	2,615	-	-	27,039	22,654
Computers	54,626	-	210,026	264,652	21,850	-	42,005	63,856	-	-	200,796	54,626
Vehicles	1,234,056	-	-	1,234,056	182,108	-	-	182,108	20,000	-	1,031,948	1,234,056
TOTAL	1,374,350	144,188	222,690	1,741,228	215,675	21,628	42,780	280,084	20,000	-	1,441,144	1,374,350
Previous Year	1,617,691	18,499	7,200	1,643,389	241,384	2,775	1,440	266,525	-	2,515	1,374,350	1,617,691



BHARATIYA YUVA SHAKTI TRUST

Schedules annexed to and forming part of the Financial Statements

SCHEDULE 'G'

Investments

(Amount in Rs.)

Particulars	As at 31.03.2019	As at 31.03.2018
Long-Term Investments - Non-Trade - Unquoted (At Cost)		
Investment In Term Deposits		
Fixed Deposits with Housing Development Finance Corporation Limited	94,417,540	92,431,519
Current Investments		
Fixed Deposits with Standard Chartered Bank	23,500,000	26,300,000
	117,917,540	118,731,519

SCHEDULE 'H'

Cash And Bank Balances

(Amount in Rs.)

Particulars	As at 31.03.2019	As at 31.03.2018
Cash And Bank Balances		
Cash In Hand	65,941	91,995
Bank Balances - with Scheduled Banks		
In Saving Bank Accounts	11,097,828	5,645,096
In Current Account	605	64,262
	11,164,374	5,801,353

SCHEDULE 'I'

Loans and Advances

(Amount in Rs.)

Particulars	As at 31.03.2019	As at 31.03.2018
Loans		
Loans to Entrepreneurs (A)	-	532,183
Provision for doubtful loans		
As per last year	532,183	988,860
Less: Adjusted towards write off	(532,183)	(456,677)
Balance of Provision(B)	-	532,183
Net Balance (A - B)	-	-
Advance Recoverable in Cash or in kind:		
Tax Deducted at Source	3,654,455	3,506,635
Prepaid Expenses	1,792,168	37,152
Interest Accrued	6,099,128	7,011,636
Advance to Creditors	182,761	400,548
Rental Deposit	450,500	463,500
Other Receivables	328,145	47,045
Security Deposits	65,302	25,000
	12,572,459	11,491,516



BHARATIYA YUVA SHAKTI TRUST

SCHEDULE J - Significant Accounting Policies and Schedules forming part of Financial Statements for the year ended March 31, 2019

1 Basis of Preparation of Financial Statements

The Financial Statements are prepared under the historical cost convention on accrual basis except interest on loans to entrepreneurs which is accounted for on cash basis.

2 Recognition of Grants

Grants have been recognized in the books of accounts when it is reasonably certain as to compliance of conditions attached to them and ultimate collection will be made. Excess of receipt over expenditure on account of specific grant has been shown as liability under the head 'Project Liability' and excess of expenditure over receipt on account of specific grant has been shown as asset under the head 'Project Fund Receivable'.

3 Revenue Recognition

-Dividend

Dividend on investment is accounted for as and when the right to receive is established

-Interest

Interest income is recognized on the time basis determined by amount outstanding and rate applicable.

4 Fixed Assets

Fixed assets are stated at cost, less accumulated depreciation. Cost of fixed assets comprises purchase price, duties, levies and any directly attributable cost of bringing the assets to its working condition for the intended use.

5 Depreciation

Depreciation on all assets is provided on the Written Down Value method at the rates prescribed as per the rules framed under Income Tax Act, 1961.

6 Investments

Investments are classified into long-term and current investments. Long-term investments are stated at cost, and provision for diminution in value if any, is made as per the opinion of management, if such decline is other than temporary. Current investments are stated at lower of cost or fair market value.

7 Taxation

No provision for taxation has been made since the surplus of the Trust is exempt under Section 11 of the Income Tax Act, 1961.

8 Foreign Exchange Transactions

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the date of the transaction. Monetary items denominated in foreign currencies outstanding at the period end are translated at the exchange rate applicable as on that date. Non monetary items denominated in foreign currency are valued at the exchange rate prevailing on the date of transaction. Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Income and Expenditure Account.



BHARATIYA YUVA SHAKTI TRUST

SCHEDULE J - Significant Accounting Policies and Schedules forming part of Financial Statements for the year ended March 31, 2019

9 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

10 Provision for Doubtful Loans

Total provision for doubtful loans over Gross Loans disbursed is NIL (P.Y. Rs. 5,32,183) after writing off bad debts of Rs. 5,32,183 (P.Y. Rs.4,56,677)

Regionwise details of provision figure is as follows:

Regions	As on 31.03.2019				As on 31.03.2018			
	Cumulative Bad Debts Written Off (In Rs.)	Cumulative % of Gross Loans	Cumulative Provision (In Rs.)	Cumulative % of Gross Loans	Cumulative Bad Debts Written Off (In Rs.)	Cumulative % of Gross Loans	Cumulative Provision (In Rs.)	Cumulative % of Gross Loans
Delhi	1,880,051	19.52%	-	0.00%	1,347,868	14.00%	532,183	5.53%
Rural Haryana	1,820,498	24.34%	-	0.00%	1,820,498	24.34%	-	0.00%
Chennai	2,007,538	16.60%	-	0.00%	2,007,538	16.60%	-	0.00%
Hyderabad	626,732	10.74%	-	0.00%	626,732	10.74%	-	0.00%
Pune	525,133	8.06%	-	0.00%	525,133	8.06%	-	0.00%
Rural Maharashtra	259,652	6.09%	-	0.00%	259,652	6.09%	-	0.00%
Total	7,119,604	15.54%	-	0.00%	6,587,421	14.37%	532,183	1.16%

11 Previous years figures have been regrouped/rearranged wherever considered necessary.

As per our report of even date

For Sahni Natarajan and Bahl
Chartered Accountants
Firm Regn. No. 002816N

Sudhir Chhabra
Partner
M.No. 083762

Place : New Delhi
Date : May 01, 2019

For and on behalf of Bharatiya Yuva Shakti Trust

Lakshmi V. Venkatesan
Founding Trustee and Exec. Vice President

Naushad Forbes
Chairman

BHARATIYA YUVA SHAKTI TRUST

Project Expenditure for the Year Ended March 31, 2019

BYST Growth Fund	
Particulars	Amount in Rs.
Travel related Expenses	309,353
Salaries	3,325,704
Contract Services	398,331
Others	15,460
Total	4,048,848

JP Morgan	
Particulars	Amount in Rs.
Travel related Expenses	55,749
Salaries	599,326
Contract Services	71,783
Others	2,786
Total	729,644

Bajaj Auto-BYST Youth Entrepreneurship Development Programme	
Particulars	Amount in Rs.
Awareness Generation & Seminars	193,432
Capital Cost	380,500
Communication	112,267
Employees Expenses	7,360,192
General & Office Exp.	422,555
Mentoring & Meetings	2,271,001
Printing & Stationery	519,894
Rent	714,355
Trainers Fees	319,960
Training/Meeting Expenses	962,888
Travelling & Conveyance	912,694
Utilities	117,833
Special Project Activity	700
Staff Recruitment & Training	55,492
Total	14,343,763



BHARATIYA YUVA SHAKTI TRUST

Project Expenditure for the Year Ended March 31, 2019

BYST-Tata Steel Youth Entrepreneurship Development Programme	
Particulars	Amount in Rs.
Awareness Generation & Seminars	418,685
Communication	42,119
Employees Expenses	6,386,167
General & Office Expenses	235,677
Management Supporting Cost	2,196,000
Mentoring & Meetings	895,705
Printing & Stationery	92,151
Rent	514,885
Trainers Fees	244,000
Training/Meeting Expenses	446,689
Travelling & Conveyance	739,353
Utilities	70,306
Total	12,281,737

UKIERI Project (CEM)	
Particulars	Amount in Rs.
Marketing & Promotion	4,963
Project Costs	201,002
Travel	180,801
Staff Development	1,988,431
Tution Fees	45,228
Total	2,420,425

BYST-IFCI Youth Entrepreneurship Development Programme (Faridabad)	
Particulars	Amount in Rs.
Utilities	23,110
Salaries	58,462
Total	81,572



BHARATIYA YUVA SHAKTI TRUST

Project Expenditure for the Year Ended March 31, 2019

BYST-IFCI Youth Entrepreneurship Development Programme (Gurugram)	
Particulars	Amount in Rs.
Awareness Generation & Seminars	2,104
Communication	1,406
Employees Expenses	127,623
General & Office Expenses	8,452
Management Staff Cost	63,514
Mentoring & Meetings	1,462
Printing & Stationery	699
Rent	83,447
Training/Meeting Expenses	11,286
Travelling & Conveyance	24,868
Utilities	1,720
Total	326,581

BYST- JK Paper Youth Entrepreneurship Development Programme	
Particulars	Amount in Rs.
Awareness Generation & Seminars	854,601
Capital Cost	37,523
Communication	38,432
Employees Expenses	2,366,082
General & Office Expenses	172,620
Management Supporting Cost	732,600
Mentoring & Meetings	780,094
Printing & Stationery	56,580
Rent	160,550
Trainers Fees	127,000
Training/Meeting Expenses	530,577
Travelling & Conveyance	415,108
Utilities	21,757
Total	6,293,524



BHARATIYA YUVA SHAKTI TRUST

Project Expenditure for the Year Ended March 31, 2019

BYST- Infoedge Youth Entrepreneurship Development Programme	
Particulars	Amount in Rs.
Awareness Generation & Seminars	56,423
Capital Cost	10,620
Communication	10,376
Employees Expenses	1,191,040
General & Office Expenses	115,870
Management Supporting Cost	299,997
Mentoring & Meetings	95,746
Printing & Stationery	9,519
Rent	269,880
Trainers Fees	33,000
Training/Meeting Expenses	84,661
Travelling & Conveyance	181,751
Utilities	18,956
Total	2,377,839

JP Morgan Women Grampreneurs Development Program	
Particulars	Amount in Rs.
Admin Expense	24,986
Communication	2,072
Human Resources	217,827
Mobilisation & Training	26,310
Travel Expense	37,452
Total	308,647

