

**BHARATIYA YUVA SHAKTI TRUST**  
BALANCE SHEET AS AT MARCH 31, 2021

(Amount in Rs.)

LIABILITIES	Schedule	As at 31.03.2021	As at 31.03.2020	ASSETS	Schedule	As at 31.03.2021	As at 31.03.2020
CORPUS FUND	A	7,91,82,453	7,91,82,453	PROPERTY PLANT AND EQUIPMENT	F	11,46,440	14,25,450
PROJECT LIABILITIES	B	3,36,85,813	3,34,81,694	PROJECT RECEIVABLES	B	49,38,461	16,05,273
INCOME AND EXPENDITURE ACCOUNT	C	3,33,50,509	2,73,46,225	INVESTMENTS	G	12,51,67,361	12,44,29,692
CURRENT LIABILITIES AND PROVISIONS				CURRENT ASSETS, LOANS AND ADVANCES			
Current Liabilities	D	81,98,655	73,00,372	Cash and Bank Balances	H	1,37,06,099	92,74,433
Provisions	E	23,94,709	21,34,142	Loans and Advances	I	39,81,207	39,93,895
				Other Current Assets	J	78,72,571	87,16,143
		<b>15,68,12,139</b>	<b>14,94,44,886</b>			<b>15,68,12,139</b>	<b>14,94,44,886</b>

Significant Accounting Policies and Schedules forming part of Financial Statements - Schedule "K".  
The accompanying Schedules form an integral part of the Financial Statements

For Sahni Natarajan and Bahl  
Chartered Accountants  
Firm Regn. No. :002816N

*Sahni Natarajan and Bahl*  
Chartered Accountants  
Sudhir Chhabra  
Partner  
M.No. 083762

Place : New Delhi  
Date : October 8, 2021

For and on behalf of Bharatiya Yuva Shakti Trust

*Lakshmi Venkatesan*  
Lakshmi V. Venkatesan  
Founding and Managing Trustee

*Subodh Kumar Bhargava*  
Subodh Kumar Bhargava  
Chairman



**BHARATIYA YUVA SHAKTI TRUST**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021**

(Amount in Rs.)

EXPENDITURE	Year ended 31.03.2021	Year ended 31.03.2020	INCOME	Year ended 31.03.2021	Year ended 31.03.2020
Employee Expenses	10,81,915	85,31,878	<b>Interest Income</b>		
Printing & Stationary	17,168	2,82,734	On Current Investments - FD with Banks	6,80,416	6,545
Conveyance	88,695	4,11,148	On Long Term Investments - FD with Others	61,43,475	76,28,661
Travelling Expenses	9,785	12,31,402	On Saving Bank Accounts	2,88,053	3,00,764
Communication	24,759	7,48,831	On TDS Refund	42,447	2,42,537
Staff Recruitment & Training	-	4,49,262	<b>Other Income</b>		
Professional Charges	2,60,459	23,38,168	Miscellaneous Income	1,95,000	1,95,000
General Office Expenses	1,06,447	10,55,421	Donations	10,00,000	16,66,667
Rent	32,000	-			
Advertisement and Promotion	-	15,149			
Awareness Generation & Training Expenses	69,045	3,82,313			
Repair and Maintenance Charges	674	2,21,283			
Balances Written off	-	18,284			
Depreciation	2,81,637	3,14,558			
Gratuity Expense	3,72,523	2,24,988			
Excess of Income over Expenditure carried over to Balance Sheet	60,04,284	-	Excess of Expenditure over Income carried over to Balance Sheet	-	61,85,245
	<b>83,49,391</b>	<b>1,62,25,419</b>		<b>83,49,391</b>	<b>1,62,25,419</b>

Significant Accounting Policies and Schedules forming part of Financial Statements - Schedule "K".  
The accompanying Schedules form an integral part of the Financial Statements

For Sahni Natarajan and Bahl  
Chartered Accountants  
Firm Regn. No.: 002816N

*Sahni Natarajan and Bahl*  
Chartered Accountants  
M.No. 083762

For and on behalf of Bharatiya Yuva Shakti Trust

*Lakshmi V. Venkatesan*  
Lakshmi V. Venkatesan  
Founding and Managing Trustee

*Subodh Kumar Bhargava*  
Subodh Kumar Bhargava  
Chairman



Place : New Delhi  
Date : October 8, 2021



SCHEDULE 'A'  
CORPUS FUND

(Amount in Rs.)

Particulars	As at 31.03.2021	As at 31.03.2020
Opening Balance	7,91,82,453	7,91,82,453
Additions during the year	-	-
	7,91,82,453	7,91,82,453

BHARATIYA YUVA SHAKTI TRUST  
Schedules annexed to and forming part of the Financial Statements

SCHEDULE 'B'  
PROJECT LIABILITIES AND PROJECT RECEIVABLES

Name of Project / Donor	Earmarked amount Unspent as at 1st April 2020	Earmarked amount Receivables as at 1st April 2020	Provision for Doubtful Receivables	Earmarked amount Receivables as at 1st April 2020	Grant Received during the year	Interest Earned during the year	Expenditure during the year	Earmarked amount Unspent as at 31st March 2021	Earmarked amount Receivables as at 31st March 2021	Provision for Doubtful Receivables	Earmarked amount Receivables as at 31st March 2021
BYST CII GOA Youth Entrepreneurship Programme	-	11,59,800	11,59,800	-	-	-	-	-	11,59,800	11,59,800	-
Bajaj Auto-BYST Youth Entrepreneurship Development Programme	2,04,38,391	-	-	-	1,20,00,000	5,33,800	1,90,96,341	1,38,75,851	-	-	-
BYST-Tata Steel Youth Entrepreneurship Development Programme	-	12,95,811	-	12,95,811	-	-	-	-	12,95,811	-	12,95,811
BYST - JK Paper Youth Entrepreneurship Development Programme	26,01,838	-	-	-	71,00,000	77,302	62,79,631	34,99,509	-	-	-
BYST- Infoedge Youth Entrepreneurship Development Programme	12,32,749	-	-	-	45,00,000	31,184	30,76,746	26,87,187	-	-	-
JP Morgan Women Grampreneurs Development Program	78,29,758	-	-	-	-	1,42,821	1,00,41,902	-	20,69,323	-	20,69,323
IKEA-Accelerated Youth Led Business	13,78,958	-	-	-	1,26,96,829	72,300	93,33,705	48,14,382	-	-	-
BYST-Tata Steel Youth Entrepreneurship Development Programme in Odisha	-	3,09,462	-	3,09,462	-	-	12,63,865	-	15,73,327	-	15,73,327
BYST-DHID YEDP	-	-	-	-	1,28,83,626	68,306	70,51,083	59,00,849	-	-	-
Google.org Grant-Funded Rapid Response and Recovery Program	-	-	-	-	1,09,08,641	80,000	80,80,606	29,08,035	-	-	-
Previous Year (19-20)	3,34,81,694	27,65,073	11,59,800	16,05,273	6,00,89,096	10,05,713	6,42,23,879	3,36,85,813	60,98,261	11,59,800	49,38,461
	2,31,37,687	15,94,483	11,59,800	4,34,683	5,92,41,532	11,12,156	5,11,80,271	3,34,81,694	16,05,273	11,59,800	16,05,273



**BHARATIYA YUVA SHAKTI TRUST**

**Schedules annexed to and forming part of the Financial Statements**

**SCHEDULE 'C'**

**Income and Expenditure Account**

Particulars	As at 31.03.2021	As at 31.03.2020
As per Last Balance Sheet	2,73,46,225	3,35,31,470
Excess/(Deficit) of Income over Expenditure during the Year	60,04,284	(61,85,245)
	<b>3,33,50,509</b>	<b>2,73,46,225</b>

(Amount in Rs.)

**SCHEDULE 'D'**

**Current Liabilities**

Particulars	As at 31.03.2021	As at 31.03.2020
Sundry Creditors*	37,30,624	18,12,510
Statutory Dues Payable	6,53,232	6,13,587
Expenses Payable	38,14,799	38,74,275
Income Received in Advance	-	10,00,000
	<b>81,98,655</b>	<b>73,00,372</b>

(Amount in Rs.)

\*Refer Note -13

**SCHEDULE 'E'**

**Provisions**

Particulars	As at 31.03.2021	As at 31.03.2020
Provision for Gratuity	23,94,709	21,34,142
	<b>23,94,709</b>	<b>21,34,142</b>

(Amount in Rs.)





**BHARATIYA YUVA SHAKTI TRUST**

**SCHEDULE 'F'**  
**PROPERTY PLANT AND EQUIPMENT**

Schedules annexed to and forming part of the Financial Statements

(Amount in Rs.)

Particulars	WDV As at 01.04.2020	Additions		Total Assets	Opening WDV	Depreciation		Total	Deletions Assets Sold	WDV	
		More than 180 days	Less than 180 days			More than 180 days	Less than 180 days			As at 31.03.2021	As at 31.03.2020
Office Equipment	2,26,304	-	2,627	2,28,931	33,946	-	197	34,143	-	1,94,788	2,26,304
Furniture	42,920	-	-	42,920	4,292	-	-	4,292	-	38,628	42,920
Computers	2,79,070	-	-	2,79,070	1,11,628	-	-	1,11,628	-	1,67,442	2,79,070
Vehicles	8,77,156	-	-	8,77,156	1,31,574	-	-	1,31,574	-	7,45,582	8,77,156
<b>TOTAL</b>	<b>14,25,450</b>	<b>-</b>	<b>2,627</b>	<b>14,28,077</b>	<b>2,81,440</b>	<b>-</b>	<b>197</b>	<b>2,81,637</b>	<b>-</b>	<b>11,46,440</b>	<b>14,25,450</b>
Previous Year	14,41,144	45,024	2,53,840	17,40,008	2,65,019	5,721	43,818	3,14,558	-	14,25,450	14,41,144



**BHARATIYA YUVA SHAKTI TRUST**

**Schedules annexed to and forming part of the Financial Statements**

**SCHEDULE 'G'**  
**Investments**

Particulars	As at 31.03.2021	As at 31.03.2020
<b>Long-Term Investments - Non-Trade - Unquoted (At Cost)</b>		
<b>Investment In Term Deposits</b>		
Fixed Deposits with Housing Development Finance Corporation Limited	7,98,67,361	7,80,29,692
<b>Current Investments</b>		
Fixed Deposits with Standard Chartered Bank	4,53,00,000	4,64,00,000
	<b>12,51,67,361</b>	<b>12,44,29,692</b>

(Amount in Rs.)

**SCHEDULE 'H'**

**Cash and Bank Balances**

Particulars	As at 31.03.2021	As at 31.03.2020
<b>Cash and Bank Balances</b>		
Cash In Hand	2,25,564	1,51,948
<b>Bank Balances - with Scheduled Banks</b>		
In Saving Bank Accounts	1,32,30,096	90,41,019
In Current Account	2,50,439	81,466
	<b>1,37,06,099</b>	<b>92,74,433</b>

(Amount in Rs.)

**SCHEDULE 'I'**

**Loans and Advances**

Particulars	As at 31.03.2021	As at 31.03.2020
<b>Advance Recoverable in Cash or in kind:</b>		
Tax Deducted at Source	5,39,308	22,79,205
Prepaid Expenses	11,09,603	28,755
Advance to Creditors	6,26,879	2,03,863
Other Receivables	5,28,102	4,91,757
Security Deposits	11,77,315	9,90,315
	<b>39,81,207</b>	<b>39,93,895</b>

(Amount in Rs.)



**SCHEDULE 'J'**  
**Other Current Assets**

(Amount in Rs.)

Particulars	As at 31.03.2021	As at 31.03.2020
Interest Accrued on Fixed Deposits	78,72,571	87,16,143
	78,72,571	87,16,143





BHARATIYA YUVA SHAKTI TRUST

SCHEDULE K - Significant Accounting Policies and Schedules forming part of Financial Statements for the year ended March 31, 2021

- 1 **Basis of Preparation of Financial Statements**  
The Accounting Standards issued by Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of activities of entity is considered to be commercial, industrial or business. The Trust is not carrying on any activity in nature of commercial, industrial or business. Therefore, the Accounting standards are not mandatory and have been followed to the extent practicable or relevant. The Financial Statements are prepared under the historical cost convention and on accrual basis in accordance with accounting principles generally accepted in India ("Indian GAAP"). The accounting policies adopted in preparation of Financial Statements are consistent with those of previous year.
- 2 **Use of Estimate**  
The preparation of the financial statements in conformity with generally accepted accounting principles which require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.
- 3 **Recognition of Grants and Donations**  
**Donations**  
Amount received as donations towards general objectives of the Trust are considered as income for the year and is credited to the Income and Expenditure Account.  
**Corpus Fund**  
Corpus Fund relates to fund contributed by Trustees at incorporation of the Trust and donation received with the directions to be included as a part of Corpus  
**Earmarked Funds**  
Amount collected against specific projects with a stipulation that expenses are to be incurred only against these projects are considered as earmarked funds. Expenses incurred against the specific projects are adjusted from the said funds.
- 4 **Revenue Recognition**  
**Interest**  
Interest income is recognized on the time proportion basis determined by amount outstanding and rate applicable.
- 5 **Property Plant and Equipment**  
Property Plant and Equipment are stated at cost, less accumulated depreciation. Cost of Property Plant and Equipment comprises purchase price, duties, levies and any directly attributable cost of bringing the assets to its working condition for the intended use.
- 6 **Depreciation**  
Depreciation on all Property Plant and Equipment is provided on the Written Down Value method at the rates prescribed as per the rules framed under Income Tax Act, 1961.





BHARATIYA YUVA SHAKTI TRUST

SCHEDULE K - Significant Accounting Policies and Schedules forming part of Financial Statements for the year ended March 31, 2021

- 7 **Investments**  
Investments are classified into long-term and current investments. Long-term investments are stated at cost, and provision for diminution in value if any, is made as per the opinion of management, if such decline is other than temporary. Current investments are stated at lower of cost or fair market value.
- 8 **Projects Receivables**  
Project Receivables as disclosed in the Schedules to the balance sheet represents those amounts which the Trust has spent against approved and sanctioned projects but grants from donors have not been received in full for the reporting period.
- 9 **Employee Benefits**  
**Defined contribution plan:**  
Contribution to the provident fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provision Act, 1952.
- Defined Benefit Plans**  
**Gratuity**  
The liability for gratuity is provided in accordance with the provisions of Payment of Gratuity Act, 1972, the Gratuity plan provides a lump sum payment to vested employees on retirement, death, incapacitation or termination of employment and is recognised as an expense in the Income and Expenditure Account on accrual basis.
- 10 **Taxation**  
The Trust is registered under Section 12A of Income Tax Act, 1961 (the Act). Under the provisions of Act, the income of the Trust is exempt from Tax, subject to compliance of terms and conditions specified in the Act
- 11 **Foreign Exchange Transactions**  
Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the date of the transaction. Monetary items denominated in foreign currencies outstanding at the period end are translated at the exchange rate applicable as on that date. Non monetary items denominated in foreign currency are valued at the exchange rate prevailing on the date of transaction. Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Income and Expenditure Account.
- 12 **Provisions, Contingent Liabilities and Contingent Assets**  
Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in notes. Contingent Assets are neither recognized nor disclosed in the financial statements.



**BHARATIYA YUVA SHAKTI TRUST**  
**SCHEDULE K - Significant Accounting Policies and Schedules forming part of Financial Statements for the year ended March 31, 2021**

**13 Disclosures required under Micro and Small Enterprises Development Act 2006:**

Information as Required to be furnished as per section 22 of the Macro and Small Enterprises Development (MSMED) Act, 2006 for the year ended 31-March, 21 is given below. This information has been determined to the extent such parties have been identified on the basis of information available with trust

Particulars	Year Ended 31 March 2021	Year Ended 31 March 2020
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year.	NIL	NIL
The amount of interest paid by the buyer in term of section 16, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	NIL	NIL
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	NIL	NIL
The amount of interest accrued and remaining unpaid at the end of each accounting year.	NIL	NIL
The amount of further interest remaining due and payable even in succeeding years, until such date when the interest dues as above are actually paid to the small enterprises, for the purpose of disallowance as a deductible expenditure under Section 23.	NIL	NIL

14 Previous years figures have been regrouped/rearranged wherever considered necessary.

As per our report of even date

For Sahni Natarajan and Bahl  
 Chartered Accountants  
 Firm Regn. No.: 002816N

Sudhir Chhabra  
 Partner  
 M.No. 083762



For and on behalf of Bharatiya Yuva Shakti Trust

Lakshmi V. Venkatesan  
 Founding and Managing Trustee

*Lakshmi V. Venkatesan*

Subodh Kumar Bhargava  
 Chairman

*Subodh Kumar Bhargava*

Place : New Delhi  
 Date : October 8, 2021





**BHARATIYA YUVA SHAKTI TRUST**  
**Project Expenditure for the Year Ended March 31, 2021**

<b>Bajaj Auto-BYST Youth Entrepreneurship Development Programme</b>	
<b>Particulars</b>	<b>Amount in Rs.</b>
Revenue Expenses	32,90,895
Awareness Generation & Seminars	1,64,006
Capital Cost	9,58,824
Employees Expenses	1,22,97,706
Mentoring & Meetings	15,01,800
Training/Meeting Expenses	8,83,110
<b>Total</b>	<b>1,90,96,341</b>

<b>BYST - JK Paper Youth Entrepreneurship Development Programme</b>	
<b>Particulars</b>	<b>Amount in Rs.</b>
Awareness Generation & Seminars	7,37,190
Capital Cost	9,400
Communication	60,592
Employees Expenses	31,24,026
General & Office Expenses	3,31,307
Management Supporting Cost	9,24,309
Mentoring & Meetings	2,10,387
Printing & Stationery	49,668
Rent	1,75,260
Trainers Fees	1,60,547
Training/Meeting Expenses	2,20,807
Travelling & Conveyance	2,50,320
Utilities	25,818
<b>Total</b>	<b>62,79,631</b>



**BHARATIYA YUVA SHAKTI TRUST**  
**Project Expenditure for the Year Ended March 31, 2021**

<b>Particulars</b>	<b>Amount in Rs.</b>
Awareness Generation & Seminars	53,365
Communication	28,036
Employees Expenses	16,40,859
General & Office Expenses	2,17,474
Management Staff Cost	1,96,482
Mentoring & Meetings	1,47,061
Printing & Stationery	25,806
Rent	3,00,360
Staff Recruitment & Training	6,156
Trainer Fees/Professional Charges	1,52,888
Training/Meeting Expenses	1,62,275
Travelling & Conveyance	1,37,388
Utilities	8,596
<b>Total</b>	<b>30,76,746</b>

<b>JP Morgan Women Gramprenuers Development Program</b>	
<b>Particulars</b>	<b>Amount in Rs.</b>
Admin Expense	4,57,124
Communication	10,01,853
Contingency	4,00,000
Human Resources	42,97,893
Mobilisation & Training	35,82,655
Travel Expense	3,02,377
<b>Total</b>	<b>1,00,41,902</b>





**BHARATIYA YUVA SHAKTI TRUST**  
**Project Expenditure for the Year Ended March 31, 2021**

<b>IKEA-Accelerated Youth Led Business</b>	
<b>Particulars</b>	<b>Amount in Rs.</b>
Capital Expenditure	2,34,672
Communication & Visibility	2,70,584
Conference & Meetings	-1,05,662
Digital Accelerator	8,15,252
Indirect Costs	9,66,114
Office Costs	10,46,688
Personnel Costs	40,40,111
Reports, Assessment and Publications	54,185
Training	19,45,531
Travel	66,230
<b>Total</b>	<b>93,33,705</b>

<b>BYST-Tata Steel Foundation Youth Entrepreneurship Development Programme in Odisha</b>	
<b>Particulars</b>	<b>Amount in Rs.</b>
Entrepreneur Learning Program	70,190
Communication	8,688
Employees Expenses	8,02,666
General & Office Expenses	40,840
Management Staff Cost	1,58,100
Mentoring & Meetings	40,895
Staff Recruitment & Training	-31,322
Trainers Fees	35,677
Training Expenses	1,21,001
Travelling & Conveyance	17,130
<b>Total</b>	<b>12,63,865</b>



**BHARATIYA YUVA SHAKTI TRUST**  
**Project Expenditure for the Year Ended March 31, 2021**

<b>BYST-DFID YOUTH</b>	
<b>Particulars</b>	<b>Amount in Rs.</b>
Awareness Generation & Seminars	3,25,336
Capital Cost	8,90,720
Communication	33,096
Employees Expenses	16,84,426
General & Office Exp.	4,17,010
Mentoring & Meetings	8,88,216
Printing & Stationery	38,223
Rent	3,50,686
Management Staff Cost	8,30,655
Tool Development Cost	12,23,005
Trainers Fees	54,500
Training/Meeting Expenses	1,83,337
Travelling & Conveyance	1,20,947
Utilities	10,926
<b>Total</b>	<b>70,51,083</b>

<b>Google.org Grant-Funded Rapid Response and Recovery Program</b>	
<b>Particulars</b>	<b>Amount in Rs.</b>
Personnel	7,15,331
Delivery Activities	58,33,035
Communications	94,990
Overheads	14,37,250
<b>Total</b>	<b>80,80,606</b>

