

BHARATIYA YUVA SHAKTI TRUST

BALANCE SHEET AS AT MARCH 31, 2020

(Amount in Rs.)

LIABILITIES	Schedule	As at	As at	ASSETS	Schedule	As at	As at
		31.03.2020	31.03.2019			31.03.2020	31.03.2019
CORPUS FUND	A	7,91,82,453	7,91,82,453	FIXED ASSETS	F	14,25,450	14,41,144
PROJECT LIABILITY	B	3,34,81,694	2,31,37,687	PROJECT FUND RECEIVABLE	B	16,05,273	4,34,683
INCOME AND EXPENDITURE ACCOUNT	C	2,73,46,225	3,35,31,470	INVESTMENTS	G	12,44,29,692	11,79,17,540
CURRENT LIABILITIES AND PROVISIONS				CURRENT ASSETS, LOANS AND ADVANCES			
Current Liabilities	D	73,00,372	54,71,744	Cash and Bank Balances	H	92,74,433	1,11,64,374
Provisions	E	21,34,142	22,06,846	Loans and Advances	I	1,27,10,038	1,25,72,459
		14,94,44,886	14,35,30,200			14,94,44,886	14,35,30,200

Significant Accounting Policies and Schedules forming part of Financial Statements - Schedule "J".

The accompanying Schedules form an integral part of the Financial Statements

For Sahni Natarajan and Bahl
Chartered Accountants
Firm Regn. No. : 002816N

Sudhir Chhabra
Partner
M.No. 083762



For and on behalf of Bharatiya Yuva Shakti Trust

Lakshmi V. Venkatesan

Lakshmi V. Venkatesan
Founding and Managing Trustee

Naushad Forbes

Naushad Forbes
Chairman

Place : New Delhi
Date : August 11, 2020

BHARATIYA YUVA SHAKTI TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

EXPENDITURE			INCOME	(Amount in Rs.)	
	Year ended 31.03.2020	Year ended 31.03.2019		Year ended 31.03.2020	Year ended 31.03.2019
Employee Expenses	85,31,878	1,00,17,500	Interest Income		
Printing & Stationary	2,82,734	7,87,208	On Current Investments - FD with Banks	6,545	2,63,228
Conveyance	4,11,148	5,54,128	On Long Term Investments - FD with Others	76,28,661	74,09,361
Travelling Expenses	12,31,402	10,72,603	On Saving Bank Accounts	3,00,764	3,78,474
Communication	7,48,831	6,94,391	On TDS Refund	2,42,537	2,39,787
Staff Recruitment & Training	4,49,262	81,944	Other Income		
Professional Charges	23,38,168	26,52,979	Miscellaneous Income	1,95,000	8,96,184
Provision for Doubtful Receivable - GOA	-	11,59,800	Sponsorship Income	-	15,00,000
General Office Expenses	10,55,421	11,11,756	Donations	16,66,667	20,56,600
Advertisement and Promotion	15,149	4,73,340			
Awareness Generation	3,82,313	3,19,455			
Repair and Maintenance Charges	2,21,283	1,80,442			
Balances Written off	18,284	1,62,229			
Depreciation	3,14,558	2,80,084	Excess of Expenditure over Income carried over to Balance Sheet	61,85,245	69,51,250
Gratuity Expense	2,24,988	1,47,025			
	1,62,25,419	1,96,94,884		1,62,25,419	1,96,94,884

Significant Accounting Policies and Schedules forming part of Financial Statements - Schedule "J".

The accompanying Schedules form an integral part of the Financial Statements

For Sahni Natarajan and Bahl
Chartered Accountants
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Sudhir Chhabra

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For and on behalf of Bharatiya Yuva Shakti Trust

Lakshmi V. Venkatesan

Lakshmi V. Venkatesan
Founding and Managing Trustee

Naushad Forbes

Naushad Forbes
Chairman

Place : New Delhi
Date : August 11, 2020

BHARATIYA YUVA SHAKTI TRUST
Schedules annexed to and forming part of the Financial Statements

SCHEDULE 'A'
CORPUS FUND

Particulars	(Amount in Rs.)	
	As at 31.03.2020	As at 31.03.2019
Opening Balance	79,182,453	74,182,453
Additions during the year	-	5,000,000
	79,182,453	79,182,453

SCHEDULE 'B'
PROJECT LIABILITY AND PROJECT FUND RECEIVABLE

Name of Project / Donor	Earmarked amount Unspent as at 1st April 2019	Earmarked amount Receivable as at 1st April 2019	Provision for Doubtful Receivable	Net Earmarked amount Receivable as at 1st April 2019	Grant Received during the year	Interest Earned during the year	Expenditure during the year	Earmarked amount Unspent as at 31st March 2020	Earmarked amount Receivable as at 31st March 2020	Provision for Doubtful Receivable	Earmarked amount Receivable as at 31st March 2020
BYST CII GOA Youth Entrepreneurship Programme	-	1,159,800	1,159,800	-	-	-	-	-	-	-	-
Bajaj Auto-BYST Youth Entrepreneurship Development Programme	12,793,691	-	-	-	25,250,000	299,963	17,905,263	20,438,391	-	-	-
BYST-Tata Steel Youth Entrepreneurship Development Programme	-	434,683	-	434,683	-	-	861,128	-	1,295,811	-	1,295,811
BYST- JK Paper Youth Entrepreneurship Development Programme	1,688,484	-	-	-	10,725,000	165,320	9,976,966	2,601,838	-	-	-
BYST- Infoedge Youth Entrepreneurship Development Programme	1,722,651	-	-	-	4,200,000	107,070	4,796,972	1,232,749	-	-	-
JP Morgan Women Grampreneuers Development Program	6,932,861	-	-	-	10,478,000	391,819	9,972,922	7,829,758	-	-	-
IKEA-Accelerated Youth Led Business	-	-	-	-	8,050,719	145,533	6,817,294	1,378,958	-	-	-
BYST-Tata Steel Foundation Youth Entrepreneurship Development Programme in Odisha	-	-	-	-	537,813	2,451	849,726	-	309,462	-	309,462
	23,137,687	1,594,483	1,159,800	434,683	59,241,532	1,112,156	51,180,271	33,481,694	1,605,273	-	1,605,273
Previous Year (18-19)	17,970,161	-	-	2,048,935	47,919,000	915,556	43,212,580	23,137,687	4,594,483	1,159,800	434,683



BHARATIYA YUVA SHAKTI TRUST

Schedules annexed to and forming part of the Financial Statements

SCHEDULE 'C'

Income and Expenditure Account

(Amount in Rs.)

Particulars	As at 31.03.2020	As at 31.03.2019
As per Last Balance Sheet	3,35,31,470	4,04,82,720
Less: Excess of Expenditure over Income during the Year	(61,85,245)	(69,51,250)
	2,73,46,225	3,35,31,470

SCHEDULE 'D'

Current Liabilities

(Amount in Rs.)

Particulars	As at 31.03.2020	As at 31.03.2019
Sundry Creditors	18,12,510	29,00,780
Statutory Dues Payable	6,13,587	7,26,228
Expenses Payable	38,74,275	1,78,069
Donation Received in Advance	10,00,000	16,66,667
	73,00,372	54,71,744

SCHEDULE 'E'

Provisions

(Amount in Rs.)

Particulars	As at 31.03.2020	As at 31.03.2019
Provision for Gratuity	21,34,142	22,06,846
	21,34,142	22,06,846



BHARATIYA YUVA SHAKTI TRUST

Schedules annexed to and forming part of the Financial Statements

SCHEDULE 'F'
Fixed Assets

(Amount in Rs.)

Particulars	WDV As at 01.04.2019	Additions		Total Assets	Depreciation				Deletions Assets Sold	WDV	
		More than 180 days	Less than 180 days		Opening WDV	More than 180 days	Less than 180 days	Total		As at 31.03.2020	As at 31.03.2019
Office Equipment	1,81,361	24,374	55,600	2,61,335	27,205	3,656	4,170	35,031	-	2,26,304	1,81,361
Furniture	27,039	20,650	-	47,689	2,704	2,065	-	4,769	-	42,920	27,039
Computers	2,00,796	-	1,98,240	3,99,036	80,318	-	39,648	1,19,966	-	2,79,070	2,00,796
Vehicles	10,31,948	-	-	10,31,948	1,54,792	-	-	1,54,792	-	8,77,156	10,31,948
TOTAL	14,41,144	45,024	2,53,840	17,40,008	2,65,019	5,721	43,818	3,14,558	-	14,25,450	14,41,144
Previous Year	13,74,350	1,44,187	2,22,690	17,41,227	2,15,675	21,628	42,780	2,80,083	20,000	14,41,144	13,74,350



BHARATIYA YUVA SHAKTI TRUST

Schedules annexed to and forming part of the Financial Statements

SCHEDULE 'G'

Investments

(Amount in Rs.)

Particulars	As at 31.03.2020	As at 31.03.2019
Long-Term Investments - Non-Trade - Unquoted (At Cost)		
Investment In Term Deposits		
Fixed Deposits with Housing Development Finance Corporation Limited	7,80,29,692	9,44,17,540
Current Investments		
Fixed Deposits with Standard Chartered Bank	4,64,00,000	2,35,00,000
	12,44,29,692	11,79,17,540

SCHEDULE 'H'

Cash And Bank Balances

(Amount in Rs.)

Particulars	As at 31.03.2020	As at 31.03.2019
Cash Balances		
Cash In Hand	1,51,948	65,941
Bank Balances - with Scheduled Banks		
In Saving Bank Accounts	90,41,019	1,10,16,294
In Current Account	81,466	82,139
	92,74,433	1,11,64,374

SCHEDULE 'I'

Loans and Advances

(Amount in Rs.)

Particulars	As at 31.03.2020	As at 31.03.2019
Advance Recoverable in Cash or in kind:		
Tax Deducted at Source	22,79,205	36,54,455
Prepaid Expenses	28,755	17,92,168
Interest Accrued	87,16,143	60,99,128
Advance to Creditors	2,03,863	1,82,761
Rental Deposit	4,69,715	4,50,500
Other Receivables	4,91,757	3,28,145
Security Deposits	5,20,600	65,302
	1,27,10,038	1,25,72,459



BHARATIYA YUVA SHAKTI TRUST

SCHEDULE J - Significant Accounting Policies and Schedules forming part of Financial Statements for the year ended March 31, 2020

1 **Basis of Preparation of Financial Statements**

The Financial Statements are prepared under the historical cost convention on accrual basis.

2 **Recognition of Grants**

Grants have been recognized in the books of accounts when it is reasonably certain as to compliance of conditions attached to them and ultimate collection will be made. Excess of receipt over expenditure on account of specific grant has been shown as liability under the head 'Project Liability' and excess of expenditure over receipt on account of specific grant has been shown as asset under the head 'Project Fund Receivable'.

3 **Revenue Recognition**

-Dividend

Dividend on investment is accounted for as and when the right to receive is established

-Interest

Interest income is recognized on the time basis determined by amount outstanding and rate applicable.

4 **Fixed Assets**

Fixed assets are stated at cost, less accumulated depreciation. Cost of fixed assets comprises purchase price, duties, levies and any directly attributable cost of bringing the assets to its working condition for the intended use.

5 **Depreciation**

Depreciation on all assets is provided on the Written Down Value method at the rates prescribed as per the rules framed under Income Tax Act, 1961.

6 **Investments**

Investments are classified into long-term and current investments. Long-term investments are stated at cost, and provision for diminution in value if any, is made as per the opinion of management, if such decline is other than temporary. Current investments are stated at lower of cost or fair market value.



BHARATIYA YUVA SHAKTI TRUST

SCHEDULE J - Significant Accounting Policies and Schedules forming part of Financial Statements for the year ended March 31, 2020

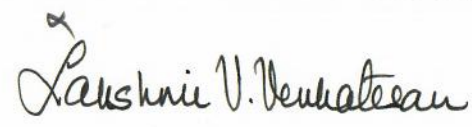
- 7 **Taxation**
No provision for taxation has been made since the surplus of the Trust is exempt under Section 11 of the Income Tax Act, 1961.
- 8 **Foreign Exchange Transactions**
Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the date of the transaction. Monetary items denominated in foreign currencies outstanding at the period end are translated at the exchange rate applicable as on that date. Non monetary items denominated in foreign currency are valued at the exchange rate prevailing on the date of transaction. Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Income and Expenditure Account.
- 9 **Provisions, Contingent Liabilities and Contingent Assets**
Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in notes. Contingent Assets are neither recognized nor disclosed in the financial statements.
- 11 Previous years figures have been regrouped/rearranged wherever considered necessary.


As per our report of even date

For Sahni Natarajan and Bahl
Chartered Accountants
Firm Regn. No. 002816N


Sudhir Chhabra
Partner
M.No. 083762

For and on behalf of Bharatiya Yuva Shakti Trust


Lakshmi V. Venkatesan
Founding and Managing Trustee


Naushad Forbes
Chairman

Place : New Delhi

Date: August 11, 2020

BHARATIYA YUVA SHAKTI TRUST

Project Expenditure for the Year Ended March 31, 2020

Bajaj Auto-BYST Youth Entrepreneurship Development Programme	
Particulars	Amount in Rs.
Awareness Generation & Seminars	2,21,008
Capital Cost	16,89,867
Communication	1,08,572
Employees Expenses	92,88,672
General & Office Expenses	5,36,910
Mentoring & Meetings	22,55,039
Printing & Stationery	2,37,314
Rent	8,12,873
Staff Recruitment & Training	3,17,117
Trainers Fees	2,13,400
Training/Meeting Expenses	8,86,855
Travelling & Conveyance	11,67,085
Utilities	1,70,551
Total	1,79,05,263

BYST-Tata Steel Youth Entrepreneurship Development Programme	
Particulars	Amount in Rs.
Awareness Generation & Seminars	8,53,628
Printing & Stationery	7,500
Total	8,61,128



BHARATIYA YUVA SHAKTI TRUST

Project Expenditure for the Year Ended March 31, 2020

BYST- JK Paper Youth Entrepreneurship Development Programme	
Particulars	Amount in Rs.
Awareness Generation & Seminars	24,27,071
Capital Cost	1,54,700
Communication	45,364
Employees Expenses	36,75,930
General & Office Expenses	2,18,034
Management Support Cost	11,19,996
Mentoring & Meetings	3,38,145
Printing & Stationery	86,548
Rent	1,63,800
Staff Recruitment & Training	1,28,566
Trainers Fees	4,00,300
Training/Meeting Expenses	2,33,010
Travelling & Conveyance	9,48,141
Utilities	37,361
Total	99,76,966

BYST- Infoedge Youth Entrepreneurship Development Programme	
Particulars	Amount in Rs.
Awareness Generation & Seminars	93,686
Capital Cost	37,366
Communication	8,949
Employees Expenses	27,23,314
General & Office Expenses	2,42,333
Management Staff Cost	3,45,996
Mentoring & Meetings	2,99,634
Printing & Stationery	32,317
Rent	4,24,800
Staff Recruitment & Training	40,752
Trainer Fees/Professional Charges	1,12,850
Training/Meeting Expenses	98,322
Travelling & Conveyance	3,00,522
Utilities	36,131
Total	47,96,972



BHARATIYA YUVA SHAKTI TRUST

Project Expenditure for the Year Ended March 31, 2020

JP Morgan Women Grampreneuers Development Program	
Particulars	Amount in Rs.
Admin Expenses	5,15,883
Capital Expenses	65,734
Communication	2,58,983
Human Resources	75,06,913
Mobilisation & Training	11,12,428
Travel Expenses	5,12,981
Total	99,72,922

IKEA-Accelerated Youth Led Business	
Particulars	Amount in Rs.
Capital Expenditure	2,47,640
Conference & Meetings	1,82,571
Indirect Costs	13,78,406
Office Costs	7,77,976
Personnel Costs	32,98,431
Reports, Assessment and Publications	13,395
Training	8,60,090
Travel	58,785
Total	68,17,294

BYST-Tata Steel Foundation Youth Entrepreneurship Development Programme in Odisha	
Particulars	Amount in Rs.
Capital Cost	-
Communication	2,489
Employees Expenses	5,68,723
General & Office Expenses	17,843
Management Staff Cost	1,03,626
Mentoring & Meetings	37,354
Staff Receruitment & Training	36,322
Trainers Fees	10,500
Training Expenses	4,520
Travelling & Conveyance	68,349
Total	8,49,726

