

BHARATIYA YUVA SHAKTI TRUST

BALANCE SHEET AS AT 31st MARCH 2016

		(Amount in Rs.)					
LIABILITIES	Schedule	As at 31.03.2016	As at 31.03.2015	ASSETS	Schedule	As at 31.03.2016	As at 31.03.2015
CORPUS FUND	A	49,182,453	49,182,453	FIXED ASSETS	E	6,525,674	6,525,674
PROJECT LIABILITY	B	57,270,111	55,488,578	Gross Block		5,791,208	5,408,619
INCOME AND EXPENDITURE ACCOUNT	C	43,986,786	33,009,694	Less : Accumulated Depreciation		734,466	1,117,055
CURRENT LIABILITIES AND PROVISIONS	D	18,140,636	8,325,627	PROJECT FUND RECEIVABLE	B	926,808	200,000
				INVESTMENTS	F	83,129,929	87,439,904
				CURRENT ASSETS, LOANS AND ADVANCES	G	73,619,949	51,041,274
				Cash and Bank Balances	H	10,168,835	6,208,119
				Loans and Advances			
		168,579,987	146,006,352			168,579,987	146,006,352

Significant Accounting Policies and Notes to Accounts forming part of Financial Statements - Schedule "I".
The accompanying Notes form an integral part of the Financial Statements

As per our report of even date

For Sahmi Natarajan and Bahl
Chartered Accountants
Firm Regn. No: 002816N
Sudhir Chhabra
Partner
M.No-083762

For and on behalf of Bharatiya Yuva Shakti Trust

Lakshmi V. Venkatesan
Lakshmi V. Venkatesan
Founding Trustee and Exec. Vice President

Rahul Bajaj
Chairman

Place : New Delhi
Date : Sept 06, 2016

BHARATIYA YUVA SHAKTI TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2016

		(Amount in Rs.)				
EXPENDITURE		Year ended 31.03.2016	Year ended 31.03.2015	INCOME	Year ended 31.03.2016	Year ended 31.03.2015
Core & National Activity				Profit on Sale of Long-Term Mutual Funds		965,324
Employee Expenses	-	7,020,451		Birla Sunlife Frontline Equity Fund	-	1,271,342
Printing & Stationary	-	100,933		ICICI Prudential Focused Bluechip Equity Fund	-	-
Conveyance	-	149,728		SBI Capital Protection Oriented Fund - Series-II	2,433,700	-
Travelling Expenses	118,305	165,684		Interest Income		
Communication	274,406	142,256		On Long Term Fixed Deposits with Banks	1,681,578	3,004,638
Staff Recruitment & Training	-	112,974		On Long Term Fixed Deposits with Others	7,151,309	3,277,845
Professional Charges	28,750	92,248		On Saving Bank Accounts	206,882	547,174
General Office Expenses	20,014	381,605		On Mutual Funds	2,249	-
Awareness Generation	-	170,709		On Income Tax Refund	99,088	-
Balances Written off	6,724	791,602		Miscellaneous Income		
MIDP Expenses	-	30,888		Support Service Charges	258,000	1,197,067
Miscellaneous Expense	36,647	7,903		Balances Written Back		
Depreciation	382,589	419,211		Award Money		
				MSME Award Money	11,721	2,250
Excess of Income over Expenditure carried over to Balance Sheet	10,977,092	679,448				
					11,844,528	10,265,640
						10,265,640

As per our report of even date

For Sahni Natarajan and Bahl
Chartered Accountants
Firm Regn. No.: 0028161N

Sudhir Chhabra
Partner
M.No.-083762

Lakshmi V. Venkatesan
Founding Trustee and Exec. Vice President

For and on behalf of Bharatiya Yuva Shakti Trust

Rahul Bajaj
Chairman

Place : New Delhi
Date : Sept 06, 2016

BHARATIYA YUVA SHAKTI TRUST

Notes annexed to and forming part of the Financial Statements

SCHEDULE 'A'
CORPUS FUND

Particulars	(Amount in Rs.)	
	As at 31.03.2016	As at 31.03.2015
Opening Balance	49,182,453	39,182,453
Additions during the year	-	10,000,000
Total	49,182,453	49,182,453

SCHEDULE 'B'
PROJECT LIABILITY AND PROJECT FUND RECEIVABLE

Name of Project / Donor	(Amount in Rs.)						
	Earmarked amount (Unspent) as at 31st March 2015	Earmarked amount (Receivable) as at 31st March 2015	Grant Received during the year	Interest Earned during the year	Expenditure during the year	Earmarked amount (Unspent) as at 31st March 2016	Earmarked amount (Receivable) as at 31st March 2016
BYST Growth Fund	4,048,847	-	-	-	-	4,048,847	-
BYST CII GOA Youth Entrepreneurship Programme	14,608,746	-	26,422,000	558,097	21,431,457	20,157,386	-
JP Morgan	30,148,504	-	-	1,032,926	9,797,988	21,383,242	-
Bajaj Auto-BYST Youth Entrepreneurship Development Programme	1,499,743	-	6,500,000	-	5,003,037	2,996,706	-
BYST-Tata Steel Youth Entrepreneurship Development Programme	5,182,938	-	7,500,000	11,024	13,620,770	-	926,808
Titan-CII Entrepreneurship Development Programme	-	200,000	200,000	-	-	-	-
British Council	-	-	15,000,000	40,000	8,484,620	6,555,380	-
IFCI Foundation	-	-	4,720,000	-	2,591,450	2,128,550	-
Total	55,488,578	200,000	60,342,000	1,642,047	60,929,322	57,270,111	926,808
Previous Year (14-15)	9,985,951	-	64,848,908	89,321	19,635,602	55,488,578	200,000



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Refer: Project Details Folder
 BYST
 Project Expenditure Summary
 F.Y 2015-16

UKIERI Financial Reporting (CEM Project) 15-16

Particulars	Amount
*Travel (including visa fees)	2,069,472
Tuition Fees	822,653
*Accommodation + *Monthly Allowances/Subsistence	-
*Monthly Allowances/Subsistence - INCLUDED ABOVE	-
Project costs (include purchase of any software/books relevant to project)	909,650
Marketing & Promotion	668,332
Staff Development	4,014,333
Contingency	-
Total	8,484,620

JP Morgen Project 15-16	
Particulars	Amount
Salaries	7,736,576
Contract Services / Professional Fees	149,000
Equipment/Supplies	448,947
Marketing	286,666
Public Relations	-
Staff/Board Development	411,724
Travel/Related Expenses	617,015
Others	148,060
Total	9,797,988

Tata Steel Project 15-16	
Particulars	Amount
Capital Expenses	1,518,125
Rent	253,000
Utilities	56,728
Printing & Stationery	75,174
Travelling & Conveyance	683,517
Communication	54,060
General & Office Expenses	231,968
Employee Expenses (Staff Cost)	8,920,196
Staff Recruitment and Training	-
Induction of Mentors & Senior Staffs	191,020
Awareness Generation & Seminars	131,525
Business Idea Generation	70,542
Training (Step)	797,863
Mentoring Expenses	637,062
Total	13,620,770

IFCI Project 15-16	
Particulars	Amount
Capital Expenses	570,306
Rent	183,334
Utilities	42,392
Printing & Stationery	21,893
Travelling/Meeting Expense	73,768
Travelling & Conveyance	6,883
Communication2	-
General & Office Expenses	35,438
Employee Expenses (Staff Cost)	1,548,390
Staff Recruitment and Training	4,228
Awareness Generation & Seminars	74,116
Training STEP	4,000
Mentoring & Monitoring	26,702
Total	2,591,450

Bajaji Auto Project 15-16

Particulars	Amount
Capital Expenses	1,216,819
Rent	388,000
Utilities	30,190
Printing & Stationary	68,141
Travelling/Meeting Expense	42,733
Travelling & Conveyance	82,809
Communication2	58,822
General & Office Expenses	60,977
Employee Expenses (Staff Cost)	2,938,803
Staff Recruitment and Training	89,590
Awareness Generation & Seminars	21,310
Training STEP	10,600
Mentoring & Monitoring	24,283
Total	5,003,037

Assam Project 15-16

Particulars	Amount
Rent	506,720
Utilities	156,795
Printing and Stationery	261,543
Travelling and Conveyance	444,031
Courier and Postage	3,462
General & Office expense	238,474
Staff Cost	13,320,327
Staff recruitment and training	512,956
Communications	155,888
Capital Expense	72,560
Awareness Generation Programme	2,268,749
BIG	1,264,116
STEP	1,114,593
Meeting expenses	1,074,003
Professional Fees	37,240
Total	21,431,457



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BHARATIYA YUVA SHAKTI TRUST

Notes annexed to and forming part of the Financial Statements

SCHEDULE 'C'

Income And Expenditure Account Particulars	(Amount in Rs.)	
	As at 31.03.2016	As at 31.03.2015
As per Last Balance Sheet	33,009,694	32,330,246
Add/(Less): Excess of Income over Expenditure/ Excess of Expenditure over Income during the year	10,977,092	679,448
Total	43,986,786	33,009,694

SCHEDULE 'D'

Current Liabilities and Provisions Particulars	(Amount in Rs.)	
	As at 31.03.2016	As at 31.03.2015
Sundry Creditors	17,693,221	6,525,788
Statutory Dues Payable	127,449	-
Expenses Payable	132,803	246,537
Bank Overdraft	-	1,553,302
Award Money Payable	168,898	-
Reimbursement Payable	18,265	-
Total	18,140,636	8,325,627



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BHARATIYA YUVA SHAKTI TRUST

Notes annexed to and forming part of the Financial Statements

SCHEDULE 'E'
Fixed Assets

Particulars	GROSS BLOCK			DEPRECIATION		NET BLOCK	
	As at 01.04.2015	Additions during the year	Deletions during the year	As at 31.03.2016	For the year	As at 31.03.2016	As at 31.03.2015
				As at 01.04.2015			
Office Equipment	3,602,439	-	-	3,602,439	301,709	3,337,908	566,240
Furniture	189,689	-	-	189,689	3,485	158,304	34,870
Vehicles	2,733,546	-	-	2,733,546	77,395	2,294,996	515,945
TOTAL	6,525,674	-	-	6,525,674	382,589	5,791,208	1,117,055
Previous Year	5,887,718	640,956	3,000	4,989,408	419,211	5,408,619	770,992

(Amount in Rs.)



Signature

Notes annexed to and forming part of the Financial Statements

SCHEDULE 'F'

Investments

Particulars	As at 31.03.2016	As at 31.03.2015
Long-Term Investments - Non-Trade - Unquoted (At Cost)		
Investment in Mutual Funds		5,000,000
SBI Capital Protection Oriented Fund - Series-II		
Investment In Term Deposits	74,529,929	65,739,904
Fixed Deposits with Housing Development Finance Corporation Limited	8,600,000	16,700,000
Fixed Deposits with Standard Chartered Bank		
TOTAL	83,129,929	87,439,904

SCHEDULE 'G'

Cash And Bank Balances

Particulars	As at 31.03.2016	As at 31.03.2015
Cash And Bank Balances		
Cash In Hand (including revolving)	124,633	95,760
Cheques In Hand	-	990,346
Bank Balances - with Scheduled Banks		
In Saving Bank Accounts	73,471,865	49,890,737
In Current Bank Account	23,450	64,431
TOTAL	73,619,949	51,041,274

SCHEDULE 'H'

Loans & Advances

Particulars	As at 31.03.2016	As at 31.03.2015
Loans		
Loans to Entrepreneurs (A)	1,404,488	1,731,311
Less : Provision for doubtful loans:		
As per last year	1,731,311	2,135,167
Add/ (Less): Provision for current year	-	-
Less: Adjusted towards write off	326,823	403,856
Balance (B)	1,404,488	1,731,311
Net Balance (A - B)	-	-
Advance Recoverable in Cash or in kind:		
Tax Deducted at Source	2,576,783	2,535,498
Prepaid Expenses	19,940	16,803
Interest Accrued	6,855,692	2,975,466
Advance to Creditors	128,931	360,095
Rental Deposit	341,500	160,000
Other Receivables	245,989	160,257
TOTAL	10,168,835	6,208,119



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BHARATIYA YUVA SHAKTI TRUST

SCHEDULE I - Significant Accounting Policies and Notes to Accounts forming part of Financial Statements for the year ended 31st March 2016

- 1 **Basis of Preparation of Financial Statements**
The Financial Statements are prepared under the historical cost convention on accrual basis except interest on loans to entrepreneurs and payments from BYST Growth Fund & Support Service Charges which is continued to be on cash basis of accounting.
- 2 **Recognition of Grants**
Grants have been recognized in the books of accounts when it is reasonably certain as to compliance of conditions attached to them and ultimate collection will be made. Excess of receipt over expenditure on account of specific grant has been shown as liability under the head 'Project Liability' and Excess of expenditure over receipt on account of specific grant has been shown as asset under the head 'Project Fund Receivable'.
- 3 **Revenue Recognition**
-Dividend
Dividend on investment is accounted for as and when the right to receive is established
-Interest
Interest income is recognized on the time basis determined by amount outstanding and rate applicable.
- 4 **Fixed Assets**
Fixed assets are stated at cost, less accumulated depreciation. Cost of fixed assets comprises purchase price, duties, levies and any directly attributable cost of bringing the assets to its working condition for the intended use.
- 5 **Depreciation**
Depreciation on all assets is provided on the Written Down Value method at the rates prescribed as per the rules framed under Income Tax Act, 1961.
- 6 **Investments**
Investments are classified into long-term and current investments. Long-term investments are stated at cost, and provision for diminution in value if any, is made as per the opinion of management, if such decline is other than temporary. Current investments are stated at lower of cost or fair market value.
- 7 **Taxation**
No provision for taxation has been made since the surplus of the Trust is exempt under Section 11 of the Income Tax Act, 1961.
- 8 **Foreign Exchange Transactions**
Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the date of the transaction. Monetary items denominated in foreign currencies outstanding at the period end are translated at the exchange rate applicable as on that date. Non monetary items denominated in foreign currency are valued at the exchange rate prevailing on the date of transaction. Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Income and Expenditure Account.



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9 **Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

10 **Provision for Doubtful Loans**

Total provision for doubtful loans over Gross Loans disbursed is Rs. 1,404,488 (P.Y. Rs. 1,731,310) after writing off bad debts of Rs. 326,823 (P.Y. Rs.403,856)

Regionwise details of provision figure is as follows:

Regions	As on 31.03.2016				As on 31.03.2015			
	Cumulative Bad Debts Written Off (In Rs.)	Cumulative % of Gross Loans	Cumulative Provision (In Rs.)	Cumulative % of Gross Loans	Cumulative Bad Debts Written Off (In Rs.)	Cumulative % of Gross Loans	Cumulative Provision (In Rs.)	Cumulative % of Gross Loans
Delhi	1,242,251	12.90%	637,799	6.62%	1,152,903	11.97%	727,147	7.55%
Rural Haryana	1,279,617	17.11%	540,881	7.23%	1,279,617	17.11%	540,881	7.23%
Chennai	1,820,914	15.05%	186,624	1.54%	1,718,281	14.21%	289,257	2.39%
Hyderabad	587,549	10.07%	39,183	0.67%	563,375	9.65%	63,357	1.09%
Pune	525,133	8.06%	-	0.00%	498,284	7.64%	26,849	0.41%
Rural Maharashtra	259,652	6.09%	-	0.00%	175,833	4.12%	83,819	1.96%
Total	5,715,116	12.47%	1,404,487	3.06%	5,388,293	11.76%	1,731,310	3.78%

11 Previous years figures have been regrouped/rearranged wherever considered necessary.

As per our report of even date

For Sahni Natarajan and Bahl

Chartered Accountants

Firm Regn. No. 002816N

MAHARAJA

Chartered Accountants

SUDHIR CHHABRA

Partner

M.No. 083762

Place : New Delhi

Date : Sept 06, 2016

For and on behalf of Bharatiya Yuva Shakti Trust

Lakshmi V. Venkatesan
Lakshmi V. Venkatesan
Founding Trustee and Exec. Vice President

Rahul Bajaj
Chairman