

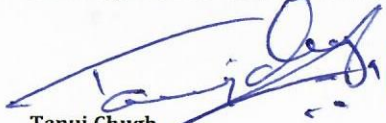
BHARATIYA YUVA SHAKTI TRUST
BALANCE SHEET AS AT MARCH 31, 2022

(Amount in Rs.)

LIABILITIES	Schedule	As at 31.03.2022	As at 31.03.2021	ASSETS	Schedule	As at 31.03.2022	As at 31.03.2021
CORPUS FUND	A	79,182,453	79,182,453	PROPERTY PLANT AND EQUIPMENT	F	1,154,035	1,146,440
PROJECT LIABILITIES	B	16,690,224	33,685,813	PROJECT RECEIVABLES	B	2,493,811	4,938,461
INCOME AND EXPENDITURE ACCOUNT	C	39,028,048	33,350,509	INVESTMENTS	G	106,571,479	125,167,361
CURRENT LIABILITIES AND PROVISIONS				CURRENT ASSETS, LOANS AND ADVANCES			
Current Liabilities	D	9,613,198	8,198,655	Cash and Bank Balances	H	25,881,440	13,706,099
Provisions	E	2,994,450	2,394,709	Loans and Advances	I	5,521,058	3,981,207
				Sundry Debtors	J	532,000	-
				Other Current Assets	K	5,354,550	7,872,571
		147,508,373	156,812,139			147,508,373	156,812,139

Significant Accounting Policies and Schedules forming part of Financial Statements - Schedule "K".
The accompanying Schedules form an integral part of the Financial Statements

For GSA & Associates LLP
Chartered Accountants
Firm Regn. No. : 000257N/N500339


Tanuj Chugh
Partner
M.No. 529619

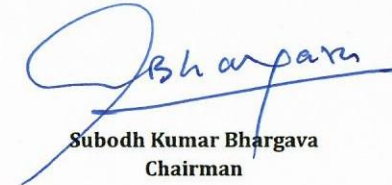


Place : New Delhi
Date : 18/July/2022

For and on behalf of Bharatiya Yuva Shakti Trust



Lakshmi V. Venkatesan
Founding and Managing Trustee


Subodh Kumar Bhargava
Chairman



BHARATIYA YUVA SHAKTI TRUST

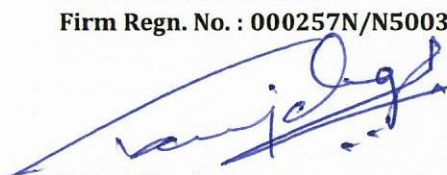
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

(Amount in Rs.)

EXPENDITURE	Year ended	Year ended	INCOME	Year ended	Year ended
	31.03.2022	31.03.2021		31.03.2022	31.03.2021
Employee Expenses	911,759	1,081,915	Interest Income		
Printing & Stationary	80,837	17,168	On Current Investments - FD with Banks	18,776	680,416
Conveyance	130,902	88,695	On Long Term Investments - FD with Others	5,401,625	6,143,475
Travelling Expenses	13,851	9,785	On Saving Bank Accounts	503,974	288,053
Communication	94,904	24,759	On TDS Refund	-	42,447
Professional Charges	35,002	260,459	Other Income		
General Office Expenses	130,721	106,447	Miscellaneous Income	891,236	195,000
Rent	18,000	32,000	Donations	1,200,000	1,000,000
Interest Expenses	14,541	-			
Advertisement and Promotion	17,287	69,045			
Repair and Maintainance Charges	29,615	674			
Depreciation	260,911	281,637			
Gratuity Expense	599,741	372,523			
Excess of Income over Expenditure carried over to Balance Sheet	5,677,539	6,004,284			
	8,015,611	8,349,391		8,015,611	8,349,391

Significant Accounting Policies and Schedules forming part of Financial Statements - Schedule "K".
The accompanying Schedules form an integral part of the Financial Statements

For GSA & Associates LLP
Chartered Accountants
Firm Regn. No. : 000257N/N500339


Tanuj Chugh
Partner
M.No. 529619

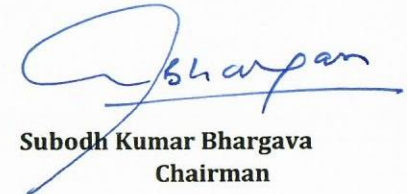


For and on behalf of Bharatiya Yuva Shakti Trust



Lakshmi V. Venkatesan
Founding and Managing Trustee




Subodh Kumar Bhargava
Chairman

Place : New Delhi
Date : 18/July/2022

BHARATIYA YUVA SHAKTI TRUST
Schedules annexed to and forming part of the Financial Statements

**SCHEDULE 'A'
CORPUS FUND**

(Amount in Rs.)

Particulars	As at 31.03.2022	As at 31.03.2021
Opening Balance	79,182,453	79,182,453
Additions during the year	-	-
	79,182,453	79,182,453

**SCHEDULE 'B'
PROJECT LIABILITIES AND PROJECT RECEIVABLES**

Name of Project / Donor	Earmarked amount Unspent as at 1st April 2021	Earmarked amount Receivables as at 1st April 2021	Provision for Doubtful Receivables	Earmarked amount Receivables as at 1st April 2021	Grant Received during the year	Interest Earned during the year	Expenditure during the year	Earmarked amount Unspent as at 31st March 2022	Earmarked amount Receivables as at 31st March 2022	Provision for Doubtful Receivables	Earmarked amount Receivables as at 31st March 2022
BYST CII GOA Youth Entrepreneurship Programme		1,159,800	1,159,800						1,159,800	1,159,800	
Bajaj Auto-BYST Youth Entrepreneurship Development Programme	13,875,851	-	-	-	12,000,000	186,141	25,486,290	575,701	-	-	-
BYST-Tata Steel Youth Entrepreneurship Development Programme	-	1,295,811	-	1,295,811	-	-	-	-	1,295,811	-	1,295,811
Titan-CII Entrepreneurship Development Programme											
BYST- JK Paper Youth Entrepreneurship Development Programme	3,499,509	-	-	-	6,440,000	158,268	8,580,835	1,516,943	-	-	-
BYST- Infoedge Youth Entrepreneurship Development Programme	2,687,187	-	-	-	2,600,000	52,243	2,249,002	3,090,428	-	-	-
JP Morgan Women Grampreneurs Development Program	-	2,069,323	-	2,069,323	15,320,000	198,128	10,654,250	2,794,555	-	-	-
IKEA-Accelerated Youth Led Business	4,814,382	-	-	-	5,780,449	159,922	11,411,778	-	657,025	-	657,025
BYST-Tata Steel Youth Entrepreneurship Development Programme in Odisha	-	1,573,327	-	1,573,327	1,449,080	-	-	-	124,247	-	124,247
BYST-DFID YEDP	5,900,849	-	-	-	16,141,579	245,848	13,661,841	8,626,434	-	-	-
Google.org Grant-Funded Rapid Response and Recovery Program	2,908,035	-	-	-	-	23,667	2,936,533	-	4,830	-	4,830
HDFC Ltd Phase I	-	-	-	-	14,359,703	42,888	14,814,489	-	411,898	-	411,898
HDFC Ltd Phase II					2,902,048	14,283	2,830,168	86,163	-	-	-
	33,685,813	6,098,261	1,159,800	4,938,461	76,992,859	1,081,387	92,625,185	16,690,224	3,653,611	1,159,800	2,493,811
Previous Year (20-21)	33,481,694	2,765,073	1,159,800	1,605,273	60,089,096	1,005,713	64,223,879	33,685,813	6,098,261	1,159,800	4,938,461



BHARATIYA YUVA SHAKTI TRUST

Schedules annexed to and forming part of the Financial Statements

SCHEDULE 'C'

Income and Expenditure Account

(Amount in Rs.)

Particulars	As at 31.03.2022	As at 31.03.2021
As per Last Balance Sheet	33,350,509	27,346,225
Excess/(Deficit) of Income over Expenditure during the Year	5,677,539	6,004,284
	39,028,048	33,350,509

SCHEDULE 'D'

Current Liabilities

(Amount in Rs.)

Particulars	As at 31.03.2022	As at 31.03.2021
Sundry Creditors	3,586,124	3,730,624
Statutory Dues Payable	948,207	653,232
Expenses Payable	5,078,867	3,814,799
Income Received in Advance	-	-
	9,613,198	8,198,655

SCHEDULE 'E'

Provisions

(Amount in Rs.)

Particulars	As at 31.03.2022	As at 31.03.2021
Provision for Gratuity	2,994,450	2,394,709
	2,994,450	2,394,709



BHARATIYA YUVA SHAKTI TRUST

Schedules annexed to and forming part of the Financial Statements

**SCHEDULE 'F'
PROPERTY PLANT AND EQUIPMENT**

(Amount in Rs.)

Particulars	WDV As at 01.04.2021	Additions		Total Assets	Depreciation				Deletions Assets Sold	WDV	
		More than 180 days	Less than 180 days		Opening WDV	More than 180 days	Less than 180 days	Total		As at 31.03.2022	As at 31.03.2021
Office Equipment	194,788	9,900	20,682	225,370	29,218	1,485	1,551	32,254	-	193,116	194,788
Furniture	38,628	-	11,600	50,228	3,863	-	580	4,443	675	45,110	38,628
Computers	167,442	-	226,999	394,441	66,977	-	45,400	112,377	-	282,065	167,442
Vehicles	745,582	-	-	745,582	111,837	-	-	111,837	-	633,745	745,582
TOTAL	1,146,440	9,900	259,282	1,415,622	211,895	1,485	47,531	260,911	675	1,154,035	1,146,440
Previous Year	1,441,144	45,024	253,840	1,740,008	265,019	5,721	43,818	314,558	-	1,425,450	1,441,144



BHARATIYA YUVA SHAKTI TRUST

Schedules annexed to and forming part of the Financial Statements

SCHEDULE 'G'

Investments

(Amount in Rs.)

Particulars	As at 31.03.2022	As at 31.03.2021
Long-Term Investments - Non-Trade - Unquoted (At Cost)		
<u>Investment In Term Deposits</u>		
Fixed Deposits with Housing Development Finance Corporation Limited	98,771,479	79,867,361
<u>Current Investments</u>		
Fixed Deposits with Standard Chartered Bank	7,800,000	45,300,000
	106,571,479	125,167,361

SCHEDULE 'H'

Cash and Bank Balances

(Amount in Rs.)

Particulars	As at 31.03.2022	As at 31.03.2021
<u>Cash and Bank Balances</u>		
Cash In Hand	242,783	225,564
<u>Bank Balances - with Scheduled Banks</u>		
In Saving Bank Accounts	25,187,979	13,230,096
In Current Account	450,678	250,439
	25,881,440	13,706,099

SCHEDULE 'I'

Loans and Advances

(Amount in Rs.)

Particulars	As at 31.03.2022	As at 31.03.2021
<u>Advance Recoverable in Cash or in kind:</u>		
Tax Deducted at Source	1,165,229	539,308
Prepaid Expenses	1,442,147	1,109,603
Advance to Creditors*	745,260	626,879
Other Receivables	481,760	528,102
Security Deposits	1,686,662	1,177,315
	5,521,058	3,981,207

* Refer Sch "K" Note-13



SCHEDULE 'J'
Sundry Debtors

(Amount in Rs.)

Particulars	As at 31.03.2022	As at 31.03.2021
Sundry Debtors	532,000	-
	532,000	-

SCHEDULE 'K'
Other Current Assets

(Amount in Rs.)

Particulars	As at 31.03.2022	As at 31.03.2021
Interest Accrued on Fixed Deposits	5,354,550	7,872,571
	5,354,550	7,872,571



BHARATIYA YUVA SHAKTI TRUST

SCHEDULE K - Significant Accounting Policies and Schedules forming part of Financial Statements for the year ended March 31, 2022

1 Basis of Preparation of Financial Statements

The Accounting Standards issued by Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of activities of entity is considered to be commercial, industrial or business. The Financial Statements are prepared under the historical cost convention and on accrual basis in accordance with accounting principles generally accepted in India ('Indian GAAP'). The accounting policies adopted in preparation of Financial Statements are consistent with those of previous year.

2 Use of Estimate

The preparation of the financial statements in conformity with generally accepted accounting principles which require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

3 Recognition of Grants and Donations

Donations

Amount received as donations towards general objectives of the Trust are considered as income for the year and is credited to the Income and Expenditure Account.

Corpus Fund

Corpus Fund relates to fund contributed by Trustees at incorporation of the Trust and donation received with the directions to be included as a part of Corpus.

Earmarked Funds

Amount collected against specific projects with a stipulation that expenses are to be incurred only against these projects are considered as earmarked funds. Expenses incurred against the specific projects are adjusted from the said funds.

4 Revenue Recognition

Interest

Interest income is recognized on the time proportion basis determined by amount outstanding and rate applicable.

5 Property Plant and Equipment

Property Plant and Equipment are stated at cost, less accumulated depreciation. Cost of Property Plant and Equipment comprises purchase price, duties, levies and any directly attributable cost of bringing the assets to its working condition for the intended use.

6 Depreciation

Depreciation on all Property Plant and Equipment is provided on the Written Down Value method at the rates prescribed as per the rules framed under Income Tax Act, 1961.

7 Investments

Investments are classified into long-term and current investments. Long-term investments are stated at cost, and provision for diminution in value if any, is made as per the opinion of management, if such decline is other than temporary. Current investments are stated at lower of cost or fair market value.

8 Projects Receivables

Project Receivables as disclosed in the Schedules to the balance sheet represents those amounts which the Trust has spent against approved and sanctioned projects but grants from donors have not been received in full for the reporting period.

9 Employee Benefits

Defined contribution plan:

Contribution to the provident fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provision Act, 1952.

Defined Benefit Plans

Gratuity

The liability for gratuity is provided in accordance with the provisions of Payment of Gratuity Act, 1972, the Gratuity plan provides a lump sum payment to vested employees on retirement, death, incapacitation or termination of employment and is recognised as an expense in the Income and Expenditure Account on accrual basis.

10 Taxation

The Trust is registered under Section 12A of Income Tax Act, 1961 (the 'Act'). Under the provisions of Act, the income of the Trust is exempt from Tax, subject to compliance of terms and conditions specified in the Act.



BHARATIYA YUVA SHAKTI TRUST

SCHEDULE K - Significant Accounting Policies and Schedules forming part of Financial Statements for the year ended March 31, 2022

11 Foreign Exchange Transactions

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the date of the transaction. Monetary items denominated in foreign currencies outstanding at the period end are translated at the exchange rate applicable as on that date. Non monetary items denominated in foreign currency are valued at the exchange rate prevailing on the date of transaction. Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Income and Expenditure Account.

12 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

13 Disclosures required under Micro and Small Enterprises Development Act 2006:

Information as Required to be furnished as per section 22 of the Macro and Small Enterprises Development (MSMED) Act, 2006 for the year ended

31-March,22 is given below. This information has been determined to the extent such parties have been identified on the basis of information available with trust

Particulars	Year Ended 31 March 2022	Year Ended 31 March 2021
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year.	NIL	NIL
The amount of interest paid by the buyer in term of section 16, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	NIL	NIL
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act,2006.	NIL	NIL
The amount of interest accrued and remaining unpaid at the end of each accounting year.	NIL	NIL
The amount of further interest remaining due and payable even in succeeding years, until such date when the interest dues as above are actually paid to the small enterprises, for the purpose of disallowance as a deductible expenditure under Section 23.	NIL	NIL

14 Previous years figures have been regrouped/rearranged wherever considered necessary.

The Trust is engaged in performing charitable welfare activities. The management of the Trust is of the understanding that since Trust is not performing any commercial activity, hence, is not required

15 to take registration under Goods and Services Act, 2017. Further, the management is in process of getting an expert opinion on the said matter.

As per our report of even date

For GSA & Associates LLP
Chartered Accountants
Firm Regn. No. : 000257N/N500339

Tanuj Chugh
Partner
M.No. 529619

Place : New Delhi
Date : 18 July 2022



For and on behalf of Bharatiya Yuva Shakti Trust

Lakshmi V. Venkatesan
Founding and Managing Trustee

Subodh Kumar Bhargava
Chairman

