

Buckingham Palace and Beyond

HM King Charles III and BYST

The 3-decade long partnership between HM King Charles III and BYST came to the fore once again after HRH Prince Charles became the monarch on Sep 8th, 2022.

Pre-COP 27 Reception hosted by King Charles III at Buckingham Palace on Nov 4th, 2022, was attended by Ms. Lakshmi Venkataraman Venkatesan, Founding & Managing Trustee, BYST alongside 200 senior global business leaders, experts, politicians, and NGO executives including the British Prime Minister, Hon. Rishi Sunak. The gathering was at the invitation of HM The King to create a dialogue amongst key change makers in the field of Environment, Social and Governance (ESG) initiatives. All were delighted to note that the entrepreneurial seeds dispersed from these very same sprawling lawns of Buckingham Palace had grown into a bustling garden of young entrepreneurs branching out into hi-tech solutions to climate change and other pressing global problems.

Lakshmi VV showcased the stories of young BYST ecopreneurs who have innovated and created eco-friendly products that provide a sustainable solution to many climate change problems

that are faced by local communities. She also advocated an active role for grassroots entrepreneurs in the climate change dialogues.



Lakshmi VV, Founding & Managing Trustee, BYST and HM King Charles III greeting each other at the Pre-COP 27 reception at Buckingham Palace, London on Nov 4th, 2022

BYST at India-UK Start-up Summit, London on Oct 27th, 2022

Lakshmi Venkataraman Venkatesan addressed a roundtable on building the India-UK start-up corridor, the role and impact of start-ups in contributing to the economic growth of a developing nation. She shared impact stories of how BYST entrepreneurs are providing innovative cost-effective and sustainable solutions to many global problems while at the same time contributing to the development of India.



Left to Right - Chandru Iyer (British Deputy High Commissioner, Kerala & Karnataka, India), Lakshmi VV (Founding & Managing Trustee, BYST), Saumya Kumar (Director, I-Venture@ISB, ISB), Lord Karan Billimoria (Member of the House of Lords | Founder and Chairman, Cobra Beer), Prof. Bhagwan Choudhry (Prof. of Finance at ISB | Faculty Director, I-Venture@ISB), Archana Pillutla (Head - International Relations, I-Venture@ISB)



Lakshmi VV with I-Venture@ISB delegates at London Roundtable on Oct 27th, 2022

Awards & Accolades



Niranjan Ovhal sharing his joy on winning the YBI EOY Covid Resilience Award 2022, as Lakshmi VV & Marta Krupinska, Chairperson YBI & Head, Google for Startups look on

BYST Grampreneur® Niranjan Ovhal winning Global Award

Motorsports is an adrenaline-pumping sport that evokes memories of screaming F1 race cars whizzing past circuits around the world. But before these dare-devil drivers don their helmets and get into the cockpits of these super cars, they hone their skills or simply enjoy the thrills of racing on various types of racing simulators. Hitherto, this racing Simulation Gear or Sim Gear is steeply priced and not accessible to aspiring young racing game enthusiasts from countries like India. However, BYST-supported entrepreneur Niranjan Ovhal changed this perception completely when he set up Simforge Engineering – which is the first and only manufacturer of a range of Sim Gears for various racing simulation applications. What makes this BYST entrepreneur unique is more than his achievements. He started all this during the COVID 19 pandemic. Niranjan

BYST

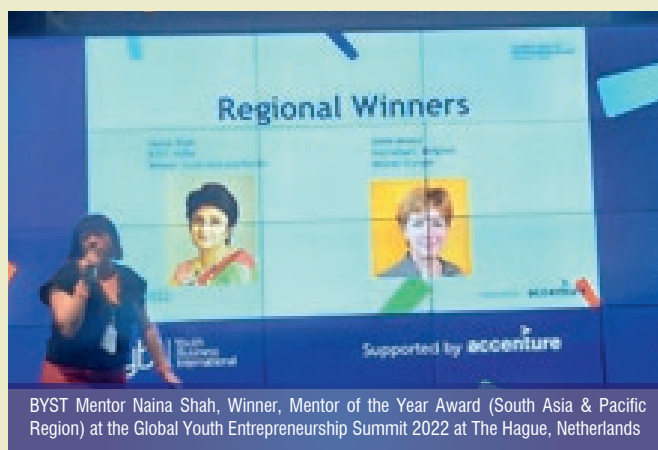
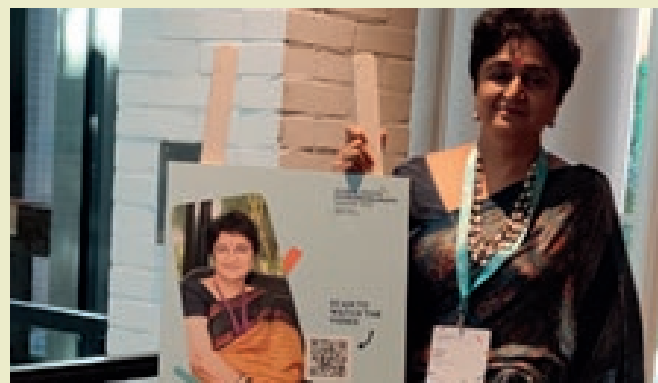
NEWSLINE

turned this challenge into an exciting business opportunity. He received the coveted **Global Young Entrepreneur of the Year COVID Resilience Category Award 2022**. Niranjan was feted at a gala awards ceremony held at The Hague, Netherlands in October 2022. He proudly says "I owe all my success to BYST and my mentors who guided me, especially through the tough times of the pandemic. Today, my affordable Sim Racing Gear has revitalised the racing simulation gaming industry and I was able to realise the vision of 'AatmaNirbhar Bharat'."

BYST Mentor, Ms Naina Shah won Mentor of the Year Award 2022 (South Asia and Pacific region) at the Hague.

Naina Shah, a mentor for over two decades, is a committed environmentalist with a passion for recycling e-waste. As a founder of the leading company, Ecoparadigm, which specialises in executing sustainable and eco-friendly development projects for conserving the environment, she inspired her mentee to produce recycled laptops and mobiles, thus reducing e-waste. She rightly deserved to be nominated for 'Mentor of the Year' as she has imbibed and set herself a goal of developing and nurturing grassroot entrepreneurs, especially women from the rural areas.

Naina Shah won Youth Business International's Mentor of the Year Award for South Asia and the Pacific Region and participated in their Global Youth Entrepreneurship Summit held at The Hague, Netherlands. BYST is proud of our mentor who received such prominent recognition for her work at the international level.



BYST Mentor Naina Shah, Winner, Mentor of the Year Award (South Asia & Pacific Region) at the Global Youth Entrepreneurship Summit 2022 at The Hague, Netherlands

BYST Grampreneur® as Jury Member of Global YBI Awards 2022 at the Hague

BYST-supported entrepreneur Ms. Amruta Mangale, Founder and CEO of Hindavi Solution Private Ltd, and Winner of the YBI Young Entrepreneur of the Year Award 2020, along with BYST, Founding and Managing Trustee, Ms. Lakshmi Venkataraman Venkatesan discussed various aspects of entrepreneurship with delegates from over 45 countries attending the YBI Summit. Amruta was also part of the Jury Panel to judge the winners.



Lakshmi VV and Amruta EOY '20 winner addressed participants at the YBI Summit 2022

New Partnerships

BYST-CISCO Partnership for creating Digital Grampreneurs®

Bharatiya Yuva Shakti Trust and CISCO joined hands to support Grampreneurs® from vulnerable socio-economic backgrounds in Chennai and Faridabad. The programme will provide training to strengthen the 'digital-readiness' of BYST entrepreneurs.



Launch of DIGITAL GRAMPRENEUR DEVELOPMENT PROGRAM with CISCO

L-R: Ms. Sirisha Palepu, Director, People & Communities, Cisco India & SAARC, Lakshmi Venkataraman (Sr Dir. Engg. Cisco India), Ravindran A Lakshmanan, Regional Head, SIDBI, Lakshmi VV (Founding & Managing Trustee, BYST), Victor Joseph, Sr Mentor, BYST, Chennai

BYST

NEWSLINE

BYST Women Grampreneurs won Nari Shakti Awards, 2022

BYST-supported Grampreneur® Ms. Lalita Devi Singh from Rayagada and Ms. Basanti Rana from Jajpur won the CII IWN Nari Shakti Awards 2022 under the Micro Enterprise category.



BYST's Grampreneurs®, Basanti Rana and Lalita Devi received CII IWN Nari Shakti Awards on Oct 20th, 2022 under the Micro Enterprise category

They were felicitated by Mr. Pratap Keshari Deb, Honourable Minister of MSME, Energy and Industry, Govt. of Odisha at an event held at Lokseva Bhawan, Bhubaneswar on Oct 20th.



BYST in News



The King and India

The new British monarch has used his time, energy and resources to advance the cause of humanity

Lakshmi Venkatesan

Charles III, the new monarch of the UK, arrived in India on September 18. His visit was a historic moment for the UK and India, as it was the first time a British monarch had visited India. The King's visit was a testament to the strong relationship between the two countries, and it was a privilege for me to meet him and his family. The King's visit was a testament to the strong relationship between the two countries, and it was a privilege for me to meet him and his family.



The Indian EXPRESS

JOURNALISM OF COURAGE

How my meeting with Prince Charles in Buckingham Palace inspired a grass roots programme

King Charles III, the new monarch of the UK, has had a deep relationship with India.

September 18, 2022 7:42 PM

Advised by Google

https://indianexpress.com/article/opinion/columns/meeting-with-prince-charles-in-buckingham-palace-inspired-grass-roots-programme-8149035/

Queen Elizabeth II, the United Kingdom's much-loved monarch has passed away. Prince Charles has taken over as King Charles III, amidst all of hope and interest around he is going to fill the Queen's enormous shoes, especially at a time of great political uncertainty, climate change and other global challenges.

One has only to examine Charles's long and dedicated public service record – from caring for the underprivileged, to protecting the environment, to the preservation of historic architecture – to know that not only will he do his utmost to emulate and equal the Queen's extraordinary service record but will put his own unique stamp on it. Nowhere has this been more evident, to me, than in his desire to engage with India.

I have had the honour and privilege of witnessing King Charles's love for our country since 1990 when I started working closely with him to work with disadvantaged youth. My father, the former President of India, had been invited to stay at the Buckingham Palace in April 1990, during his state visit to the UK. I had accompanied my parents on this visit and not only experienced the Queen's enormous warmth first-hand but also had the rare chance to learn



TOI

THE TIMES OF INDIA

Empowering job seekers to become job creators

September 18, 2022 10:57 AM

https://timesofindia.indiatimes.com/Business/Startups/empowering-job-seekers-to-become-job-creators/articleshow/9550000.cms

The Prince's Trust, a charity in the UK founded in 1976 by Prince Charles (now King Charles III), aimed to help vulnerable young people get skilled and find general footholds. It runs a range of training programmes, providing practical and financial support to build young people's confidence and motivation.

I was privileged to meet Prince Charles (now King Charles III), in 2000 and over three days he personally explained to me the work of the Prince's Trust and urged me on to launch a similar understanding in India.

Although pursuing entrepreneurship wasn't a wise career choice as it is today, I was captivated by the idea of encouraging youth to become job creators rather than job seekers.

Soon after, I set up a non-profit trust dedicated to the cause of helping Indian youth realise their entrepreneurial dreams, inspired and modelled on the Prince's Trust.

We were extremely lucky to have the mentorship and support of Prince Charles alongside the blessings and guidance of Indian industry leaders like the Birla and Tata and others.

When that Prince visited India in July 2002 and stayed at Rashtrapati Bhawan (President's Palace), he signed a letter of the Taj Mahal to inaugurate the launch of my trust and spent time with our entrepreneurs and mentees.

The Prince's Trust is one of the most successful funding organisations in the UK and the UK's leading youth charity, having helped over 500,000 young people find production and meaningful work, created 125,000 entrepreneurs and provided financial support to 105,000 people in the UK. From 2006 to 2020, its work for the youth has been worth an estimated £1.4 billion.

Over the past 20 years, Prince Charles has been continuously involved, deeply interested, and excited enough to visit us periodically every year, in Delhi, Chennai, Pune, wherever the programme was being set up.

The Prince further used the successful Indian program model emulating the Prince's Trust, to inspire and galvanise it in countries like Asia, Africa and Latin America making it into a successful worldwide movement for grassroots entrepreneurship.

Lakshmi Venkatesan

Founding & managing trustee of BYST and daughter of the former President of India, Pt. Venkatesan

Special Issue



www.byst.org.in

BYST

NEWSLINE

About BYST

BYST is a not-for-profit organization. It primarily assists disadvantaged Indian youth in developing business ideas into viable enterprises under the guidance of a mentor. Inspired by HRH, The Prince of Wales, and founded in 1992, Bharatiya Yuva Shakti Trust is the first organisation to replicate the Prince's Trust's Youth Entrepreneurship support model globally outside the UK.

The programmes include supporting underprivileged young entrepreneurs by supplementing financial assistance through Banks based on the assessment by a panel of mentors. Rs.5 lakhs being the present average loan amount within a range from Rs 1.00 lakh to Rs100 lakhs. They are also supported with a host of business-related development activities, such as training, business plan development, monitoring, mentoring and networking.

Mentoring India®

The BYST formal mentoring programme for small businesses is unique. The organization has consistently been able to attract volunteer mentors from different backgrounds and areas of business. Rooted in the Indian 'Guru-Shishya' (Teacher as a guide) tradition, this programme has been adapted to the modern day needs of the country. The entrepreneurs are empowered to take on leadership roles in the community, and they in turn give back to society by coming forward to mentor other disadvantaged youth. The programme is self-sustaining in long run.

BYST on its silver jubilee, has unveiled a unique Programme 'Mentoring India' aiming to create a pool of mentors at every touch point such as financial and Government/Private institutions, where an entrepreneur currently interacts. Mentors will be trained by BYST through an accredited mentorship course and later certified. The database of these certified mentors at each touch point will be made available to the concerned stake holder on various accessible digital platforms. Service Offerings include Screening of future mentors, customized mentor training and assessment, mentor practical training, mentor peer learning, mentor certification, monitoring and evaluation of mentor learning, mentor up skilling and impact evaluation.

For more details, please visit www.byst.org.in. Alternately, write to byst.fmtoffice@cii.in or call +91-9581853094.

Bharatiya Yuva Shakti Trust

Head Office: C/o Confederation of Indian Industry (CII), Core 4A, 4th Floor, India Habitat Centre, Lodi Road, New Delhi – 110 003.

Tel: + 91-11-24693079; **Fax** +91-11-24682226; **CII Board Line:** (011) 24682230-35, **Ext:** 318, 500 **Helpline:** 1800-121-181-181

Email: admin@byst.org.in **Website:** www.byst.org.in **Facebook:** @FollowBYST **Twitter:** @FollowBYST **LinkedIn:** @followbyst