

BHARATIYA YUVA SHAKTI TRUST
BALANCE SHEET AS AT MARCH 31, 2023

(Amount in Rs.)

LIABILITIES	Schedule	As at 31.03.2023	As at 31.03.2022	ASSETS	Schedule	As at 31.03.2023	As at 31.03.2022
CORPUS FUND	A	7,91,82,453	7,91,82,453	PROPERTY PLANT AND EQUIPMENT	F	9,25,513	11,54,035
PROJECT LIABILITIES	B	68,080	1,66,90,224	PROJECT RECEIVABLES	B	46,31,656	24,93,811
INCOME AND EXPENDITURE ACCOUNT	C	4,31,65,907	3,90,28,048	INVESTMENTS	G	9,58,42,373	10,65,71,479
CURRENT LIABILITIES AND PROVISIONS				CURRENT ASSETS, LOANS AND ADVANCES			
Current Liabilities	D	67,67,603	96,13,198	Cash and Bank Balances	H	2,00,23,286	2,58,81,440
Provisions	E	39,69,018	29,94,450	Loans and Advances	I	55,15,467	55,21,058
				Sundry Receivables	J	42,200	5,32,000
				Other Current Assets	K	61,72,565	53,54,550
		13,31,53,061	14,75,08,373			13,31,53,061	14,75,08,373

Significant Accounting Policies and Schedules forming part of Financial Statements - Schedule "K".
The accompanying Schedules form an integral part of the Financial Statements

For V Sankar Aiyar & Co
Chartered Accountants
Firm Regn. No. : 109208W



M.S. BALACHANDRAN
Partner
M.No. 024282



Place : New Delhi

Date: 06/Jul/2023

UDIN: 23.024282.BGVKJD-4964

For and on behalf of Bharatiya Yuva Shakti Trust



Lakshmi V. Venkatesan
Founding and Managing Trustee



Subodh Kumar Bhargava
Chairman

BHARATIYA YUVA SHAKTI TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

(Amount in Rs.)

EXPENDITURE			INCOME		
	Year ended 31.03.2023	Year ended 31.03.2022		Year ended 31.03.2023	Year ended 31.03.2022
Employee Expenses	9,64,959	9,11,759	Interest Income		
Printing & Stationary	1,12,938	80,837	On Current Investments - FD with Banks	-	18,776
Conveyance	84,530	1,30,902	On Long Term Investments - FD with Others	58,69,985	54,01,625
Travelling Expenses	3,45,264	13,851	On Saving Bank Accounts	5,71,002	5,03,974
Communication	15,176	94,904	On TDS Refund	4,119	-
Professional Charges	2,71,832	35,002	Other Income		
General Office Expenses	9,98,994	1,30,721	Miscellaneous Income	5,15,052	8,91,236
Rent	-	18,000	Donations	12,00,000	12,00,000
Interest Expenses	17,639	14,541			
Advertisement and Promotion	74,127	17,287			
Repair & Maintenance	600	29,615			
Depreciation	2,62,910	2,60,911			
Gratuity Expense	9,74,568	5,99,741			
Excess of Income over Expenditure carried over to Balance Sheet	40,36,622	56,77,539			
	81,60,158	80,15,611		81,60,158	80,15,611

Significant Accounting Policies and Schedules forming part of Financial Statements - Schedule "K".

The accompanying Schedules form an integral part of the Financial Statements

For V Sankar Aiyar & Co
Chartered Accountants
Firm Regn. No. : 109208W



M.S. BALACHANDRAN
Partner
M.No. 024282

Place : New Delhi

Date :

For and on behalf of Bharatiya Yuva Shakti Trust

Lakshmi V. Venkatesan
Founding and Managing Trustee

Subodh Kumar Bhargava
Chairman

BHARATIYA YUVA SHAKTI TRUST
Schedules annexed to and forming part of the Financial Statements

SCHEDULE 'A'
CORPUS FUND

Particulars	(Amount in Rs.)	
	As at 31.03.2023	As at 31.03.2022
Opening Balance	7,91,82,453	7,91,82,453
Additions during the year	-	-
	7,91,82,453	7,91,82,453

SCHEDULE 'B'
PROJECT LIABILITIES AND PROJECT RECEIVABLES

Name of Project / Donor	Earmarked amount Unspent as at 1st April 2022	Earmarked amount Receivables as at 1st April 2022	Provision for Doubtful Receivables	Earmarked amount Receivables as at 1st April 2022	Grant Received during the year	Interest Earned during the year	Expenditure during the year	Amount refunded	Earmarked amount Unspent as at 31st March 2023	Earmarked amount Receivables as at 31st March 2023	Provision for Doubtful Receivables	Earmarked amount Receivables as at 31st March 2023
BYST CII GOA Youth Entrepreneurship Programme		11,59,800	11,59,800							11,59,799	11,59,799	-
Bajaj Auto-BYST Youth Entrepreneurship Development Programme	5,75,701	-	-	-	2,63,00,000	82,606	2,90,51,365	-	-	20,93,058	-	20,93,058
BYST-Tata Steel Youth Entrepreneurship Development Programme	-	12,95,811	-	12,95,811			-	-	-	12,95,811	-	12,95,811
Titan-CII Entrepreneurship Development Programme												-
BYST- JK Paper Youth Entrepreneurship Development Programme	15,16,943	-	-	-	1,00,00,000	38,421	1,01,38,267	15,00,000	-	82,903	-	82,903
BYST- Infoedge Youth Entrepreneurship Development Programme	30,90,428	-	-	-	18,00,000	56,541	48,78,889	-	68,080	-	-	-
JP Morgan Women Grampreneurs Development Program	27,94,555	-	-	-	20,28,632	8,999	28,03,608	20,28,578	-	-	-	-
IKEA-Accelerated Youth Led Business	-	6,57,025	-	6,57,025	1,59,55,611	1,17,925	1,54,16,511	-	-	-	-	-
BYST-Tata Steel Youth Entrepreneurship Development Programme in Odisha	-	1,24,247	-	1,24,247			-	-	-	1,24,247	-	1,24,247
BYST-DFID YEDP	86,26,434	-	-	-	55,20,134	1,66,788	1,43,13,363	-	-	6.57	-	6.57
Google.org Grant-Funded Rapid Response and Recovery Program	-	4,830	-	4,830			-	-	-	4,830	-	4,830
HDFC Ltd Phase I	-	4,11,898	-	4,11,898	1,64,86,405	29,971	1,69,59,017	-	-	8,54,539	-	8,54,539
HDFC Ltd Phase II	86,163				1,66,59,057	24,890	1,67,79,859	-	-	9,749	-	9,749
CISCO					72,86,606	28,844	74,51,148	-	-	1,35,698	-	1,35,698
JK Tyre					5,78,521		6,09,334	-	-	30,813	-	30,813
-	1,66,90,224	36,53,611	11,59,800	24,93,811	10,26,14,966	5,54,985	11,84,01,361	35,28,578	68,080	57,91,453	11,59,799	46,31,656
Previous Year (21-22)	3,36,85,813	60,98,261	11,59,800	49,38,461	7,69,92,859	10,81,387	9,26,25,185	-	1,66,90,224	36,53,611	11,59,800	24,93,811



BHARATIYA YUVA SHAKTI TRUST

Schedules annexed to and forming part of the Financial Statements

SCHEDULE 'C'

Income and Expenditure Account

(Amount in Rs.)

Particulars	As at 31.03.2023	As at 31.03.2022
As per Last Balance Sheet	3,90,28,048	3,33,50,509
Opening Interbrnach adjustment	1,01,237	-
Excess/(Deficit) of Income over Expenditure during the Year	40,36,622	56,77,539
	4,31,65,907	3,90,28,048

SCHEDULE 'D'

Current Liabilities

(Amount in Rs.)

Particulars	As at 31.03.2023	As at 31.03.2022
Sundry Creditors	44,47,825	35,86,124
Statutory Dues payable	56,346	9,48,207
Expenses Payable	19,06,363	50,78,867
Payable to employees	3,57,070	-
	67,67,603	96,13,198

SCHEDULE 'E'

Provisions

(Amount in Rs.)

Particulars	As at 31.03.2023	As at 31.03.2022
Provision for Gratuity	39,69,018	29,94,450
	39,69,018	29,94,450



BHARATIYA YUVA SHAKTI TRUST

Schedules annexed to and forming part of the Financial Statements

**SCHEDULE 'F'
PROPERTY PLANT AND EQUIPMENT**

(Amount in Rs.)

Particulars	WDV As at 01.04.2022	Additions		Total Assets	Depreciation				Deletions Assets Sold	WDV	
		More than 180 days	Less than 180 days		WDV on Opening	More than 180 days	Less than 180 days	Total		As at 31.03.2023	As at 31.03.2022
Office Equipment	1,93,116	12,300	-	2,05,416	28,967	1,845	-	30,812	-	1,74,604	1,93,116
Furniture	45,110	-	-	45,110	4,511	-	-	4,511	-	40,599	45,110
Computers	2,82,065	-	98,493	3,80,558	1,12,826	-	19,699	1,32,524	-	2,48,034	2,82,065
Vehicles	6,33,745	-	-	6,33,745	95,062	-	-	95,062	76,407	4,62,276	6,33,745
TOTAL	11,54,036	12,300	98,493	12,64,829	2,41,366	1,845	19,699	2,62,910	76,407	9,25,513	11,54,036
Previous Year	11,46,440	9,900	2,59,282	14,15,622	2,11,895	1,485	47,531	2,60,911	675	11,54,035	11,46,440



BHARATIYA YUVA SHAKTI TRUST

Schedules annexed to and forming part of the Financial Statements

SCHEDULE 'G'

Investments

(Amount in Rs.)

Particulars	As at 31.03.2023	As at 31.03.2022
Long-Term Investments - Non-Trade - Unquoted (At Cost)		
Investment In Term Deposits		
Fixed Deposits with Housing Development Finance Corporation Limited	9,58,42,373	9,87,71,479
Current Investments		
Fixed Deposits with Standard Chartered Bank	-	78,00,000
	9,58,42,373	10,65,71,479

SCHEDULE 'H'

Cash and Bank Balances

(Amount in Rs.)

Particulars	As at 31.03.2023	As at 31.03.2022
Cash and Bank Balances		
Cash In Hand	68,137	2,42,783
Bank Balances - with Scheduled Banks		
In Saving Bank Accounts	1,97,25,183	2,51,87,979
In Current Account	2,29,967	4,50,678
	2,00,23,286	2,58,81,440

SCHEDULE 'I'

Loans and Advances

(Amount in Rs.)

Particulars	As at 31.03.2023	As at 31.03.2022
Advance Recoverable in Cash or in kind:		
Tax Deducted at Source	11,52,167	11,65,229
Prepaid Expenses	12,24,267	14,42,147
Advance to suppliers	9,96,264	7,45,260
Other Receivables	18,062	4,81,760
Imprest	5,12,760	
Advance from NON FCRA Delhi HO	-	
Branch	-	
Staff Advance	38,972	
Rental Deposits	8,73,875	-
Security Deposit	6,99,100	16,86,662
	55,15,467	55,21,058

* Refer Sch "K" Note-13



SCHEDULE 'J'
Sundry Receivables

(Amount in Rs.)

Particulars	As at 31.03.2023	As at 31.03.2022
Sundry receivables	42,200	5,32,000
	42,200	5,32,000

SCHEDULE 'K'
Other Current Assets

(Amount in Rs.)

Particulars	As at 31.03.2023	As at 31.03.2022
Interest Accrued on Fixed Deposits	61,72,565	53,54,550
	61,72,565	53,54,550



BHARATIYA YUVA SHAKTI TRUST

SCHEDULE K - Significant Accounting Policies and Schedules forming part of Financial Statements for the year ended March 31, 2023

1 Basis of Preparation of Financial Statements

The Accounting Standards issued by Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of activities of entity is considered to be commercial, industrial or business. The Financial Statements are prepared under the historical cost convention and on accrual basis in accordance with accounting principles generally accepted in India ('Indian GAAP'). The accounting policies adopted in preparation of Financial Statements are consistent with those of previous year.

2 Use of Estimate

The preparation of the financial statements in conformity with generally accepted accounting principles which require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

3 Recognition of Grants and Donations

Donations

Amount received as donations towards general objectives of the Trust are considered as income for the year and is credited to the Income and Expenditure Account.

Corpus Fund

Corpus Fund relates to fund contributed by Trustees at incorporation of the Trust and donation received with the directions to be included as a part of Corpus

Earmarked Funds

Amount collected against specific projects with a stipulation that expenses are to be incurred only against these projects are considered as earmarked funds. Expenses incurred against the specific projects are adjusted from the said funds.

4 Revenue Recognition

Interest

Interest income is recognized on the time proportion basis determined by amount outstanding and rate applicable.

5 Property Plant and Equipment

Property Plant and Equipment are stated at cost, less accumulated depreciation. Cost of Property Plant and Equipment comprises purchase price, duties, levies and any directly attributable cost of bringing the assets to its working condition for the intended use.

6 Depreciation

Depreciation on all Property Plant and Equipment is provided on the Written Down Value method at the rates prescribed as per the rules framed under Income Tax Act, 1961.



BHARATIYA YUVA SHAKTI TRUST

SCHEDULE K - Significant Accounting Policies and Schedules forming part of Financial Statements for the year ended March 31, 2023

7 Investments

Investments are classified into long-term and current investments. Long-term investments are stated at cost, and provision for diminution in value if any, is made as per the opinion of management, if such decline is other than temporary. Current investments are stated at lower of cost or fair market value.

8 Projects Receivables

Project Receivables as disclosed in the Schedules to the balance sheet represents those amounts which the Trust has spent against approved and sanctioned projects but grants from donors have not been received in full for the reporting period.

9 Employee Benefits

Defined contribution plan:

Contribution to the provident fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provision Act, 1952.

Defined Benefit Plans

Gratuity

The liability for gratuity is provided in accordance with the provisions of Payment of Gratuity Act, 1972, the Gratuity plan provides a lump sum payment to vested employees on retirement, death, incapacitation or termination of employment and is recognised as an expense in the Income and Expenditure Account on accrual basis.

10 Taxation

The Trust is registered under Section 12A of Income Tax Act, 1961 (the 'Act'). Under the provisions of Act, the income of the Trust is exempt from Tax, subject to compliance of terms and conditions specified in the Act

11 Foreign Exchange Transactions

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the date of the transaction. Monetary items denominated in foreign currencies outstanding at the period end are translated at the exchange rate applicable as on that date. Non monetary items denominated in foreign currency are valued at the exchange rate prevailing on the date of transaction. Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Income and Expenditure Account.

12 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in notes. Contingent Assets are neither recognized nor disclosed in the financial statements.



BHARATIYA YUVA SHAKTI TRUST

SCHEDULE K - Significant Accounting Policies and Schedules forming part of Financial Statements for the year ended March 31, 2023

13 **Disclosures required under Micro and Small Enterprises Development Act 2006:**

Information as Required to be furnished as per section 22 of the Micro and Small Enterprises Development (MSMED) Act, 2006 for the year ended 31-March,23 is given below. This information has been determined to the extent such parties have been identified on the basis of information available with trust

Particulars	Year Ended 31 March 2023	Year Ended 31 March 2022
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year.	NIL	NIL
The amount of interest paid by the buyer in term of section 16, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	NIL	NIL
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act,2006.	NIL	NIL
The amount of interest accrued and remaining unpaid at the end of each accounting year.	NIL	NIL
The amount of further interest remaining due and payable even in succeeding years, until such date when the interest dues as above are actually paid to the small enterprises, for the purpose of disallowance as a deductible expenditure under Section 23.	NIL	NIL

14 Previous years figures have been regrouped/rearranged wherever considered necessary.

The Trust is engaged in performing public welfare activities (as listed in schedule VII of Companies Act, 2013 "known as CSR activities") on behalf of various corporates or other donors. The management of the Trust is of the understanding that since

15 Trust is not performing any commercial activity, hence, is not required to take registration under Goods and Services Act, 2017. Further, the management is in process of getting an expert opinion on the said matter.

As per our report of even date

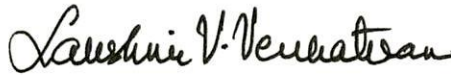
For V Sankar Aiyar & Co
Chartered Accountants
Firm Regn. No. : 109208W



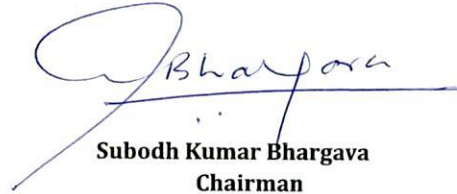
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For and on behalf of Bharatiya Yuva Shakti Trust



Lakshmi V. Venkatesan
Founding and Managing Trustee



Subodh Kumar Bhargava
Chairman

Place : New Delhi

Date : 06/July/2023