



BHARATIYA YUVA SHAKTI TRUST

Special Issue

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BYST

July 2023

NEWSLINE

From the desk of Founding & Managing Trustee



Dear Readers,

At the heart of this event lies the core mission of Bharatiya Yuva Shakti Trust (BYST), which is to foster a global ecosystem of inclusive entrepreneurship. For over three decades, BYST has been tirelessly working to create economic opportunities for young men and women from marginalized sections of society.

Our mission is rooted in empowering disadvantaged youth, providing them with a platform to transform their business ideas into viable enterprises with the guidance of mentors. BYST's comprehensive & inclusive entrepreneurial programs enable a transition from being job seekers to job creators, instilling a spirit of self-reliance and innovation especially in the grassroots entrepreneurs.

Throughout Global Plenary on Inclusive Entrepreneurship – in conversation with young entrepreneurs event, we witnessed the tangible impact of our mission as entrepreneurs like - Niranjana and Sharadha shared their inspiring stories of transformation. Their journey exemplifies the power of mentorship, financial assistance, and access to resources that BYST provides,

enabling them to overcome challenges and realize their entrepreneurial dreams.

Our work goes beyond borders, embracing entrepreneurs from different countries, including India, Germany, France, and Canada, in a celebration of diversity and collaboration. Through events like this, we aim to build bridges, forge meaningful connections, and encourage cross-border partnerships that fuel inclusive growth on a global scale.

As stakeholders, your continued support and belief in our mission drive us to do more, to break barriers, and to create an environment where entrepreneurship knows no boundaries. Together, we can build a world where economic opportunities are accessible to all, irrespective of their background, gender, or social standing.

Once again, thank you for being an integral part of this remarkable journey. Your presence and engagement have reaffirmed our commitment to advancing the cause of inclusive entrepreneurship. Let us continue to work hand in hand, fostering an ecosystem where innovation, diversity, and prosperity thrive.

Lakshmi Venkataraman Venkatesan
Founding and Managing Trustee, BYST

Global Plenary on Inclusive Entrepreneurship – in conversation with young entrepreneurs

The event was organized in collaboration with G20 Young Entrepreneurs' Alliance (G20 YEA), in conjunction with the G20 Summit 2023 on 12th July 2023 at the India International Centre, New Delhi. The event brought together a diverse group of stakeholders to share best practices, explore

collaborative opportunities, and celebrate the transformative power of inclusive entrepreneurship. The event was attended by over 700 people, with 170 participants present in person and 510 consisting of BYST stakeholders from other clusters, along with international delegates from UK and USA.



Glimpses from the Event!

Launch of Green Business Idea Contest



Green Business Idea Contest (BIC) was launched by Chief Guest, Honble Minister of State for Finance, Dr. Bhagwat Karad, Guest of Honour, Dr. V. Anantha Nageswaran along with other guests Mr. HP Singhania, Mr. Subodh Bhargava, Ms. Annabelle Larouche & Lakshmi V Venkatesan.

Mr. Amarendra Kumar Mishra, Unit Head, The Sirpur Paper Mills Ltd, Kagaznagar, handed over the Contest Drop Box to BYST esteemed invitees - Mr. M. Mukteshwar, Project Manager, Telangana Society for Elimination Rural Poverty (TSERP), Govt. of Telangana, and Mr. Lakshmi Narasimha, Principal, Govt. Degree College, Kagaznagar, remotely linked to the main event in the presence of all guests.

MOU Exchange: BYST and Sirpur Paper Mill Ltd.



An MoU was exchanged between Ms. Lakshmi V V & Mr. H P Singhania, Vice Chairman & Managing Director, JK Paper Ltd. marking the partnership of BYST & Sirpur Paper Mill Ltd. to strengthen the foundation of BYST's Green entrepreneurs.

Panel Discussion on Promoting Sustainability: Strategies for Driving ESG Initiatives and Fostering Inclusive Entrepreneurship



Our esteemed panellists discussing strategies on inclusive entrepreneurship

A panel discussion on inclusive entrepreneurship brought together industry experts to explore strategies and opportunities for promoting diversity and inclusivity in the entrepreneurial ecosystem. The session aimed to inspire and empower entrepreneurs from diverse backgrounds, fostering a more equitable and accessible entrepreneurial landscape.



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YOUTH
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Experience Sharing by Entrepreneurs & Mentors



BYST - supported entrepreneurs, Mr. Niranjan Ovhal, Proprietor, M/s Simforge Engineering, Ms. Asha, Proprietor, M/S Nutricook and Kathy Perellin, Canadian Entrepreneur shared their experiences at the event.

Live Mobile Mentor Clinic (MMC), Chennai



Mentor Mobile Clinic, a unique concept in BYST that enables mentors to reach remote areas, providing support to entrepreneurs in underserved communities at their doorsteps was showcased remotely from Chennai at the unit of Entrepreneur Rafiya Fatima with mentors Parameshwar Babu, Victor Joseph & Balaji Varadhan guiding her.

Networking Session



A tailored networking session for entrepreneurs was organized, featuring small groups divided by business sectors and facilitated by experienced mentors. The primary objective is to foster meaningful exchanges of ideas and insights concerning business ventures in both domestic and international contexts.

MIME Show and Lucky Dip



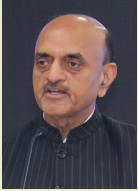
After an exclusive lucky dip competition, Mime show added an additional impact in the event with its awe-inspiring performance emphasizing the importance of environmental stewardship, social responsibility, and effective governance for a thriving business ecosystem.

Success on Show: Exhibition of Entrepreneurs' Products

A sector-based exhibition showcased products of BYST-supported entrepreneurs across India, including women entrepreneurs and those from socially deprived sections to promote inclusivity and highlight the entrepreneurial achievements of underrepresented groups.



Quotes from Speakers



Dr. Bhagwat Karad
Hon'ble Minister of State for Finance
Government of India

“Young entrepreneurs from G-20 countries should collaborate in curating interventions that will strengthen and diversify global value chains in the MSME sector, which were particularly disrupted during COVID-19 pandemic. Women-led enterprises are disproportionately affected by credit constraints and gender barriers. To mitigate the burden of trade costs on young entrepreneurs, collective action by the global community is the need of the hour. The Government of India is committed to introducing global best practices for ensuring Indian MSMEs are seamlessly integrated into global value chains.”



Dr. V. Anantha Nageswaran
Chief Economic Advisor
Government of India

“Promotion of inclusive growth is vital to a country like India to enhance employment opportunities, especially in the underserved communities. Consensus-based solutions, collaboration among stakeholders, accelerating the scale and scope of the response of the global community, and mitigating trans-border challenges for the MSME ecosystem would be among the major focus areas for India and the developing world to pave the way for fighting high youth unemployment and other attendant problems.”



Mr. Subodh Bhargava
Chairman, BYST

“BYST acknowledges the responsibility of entrepreneurs towards society and the environment, promoting sustainability, ESG practices, and digitization. We encourage the adoption of sustainable practices, circular economy, and responsible business models, while also emphasizing the role of digitization in enhancing competitiveness, market reach, and seizing new opportunities in the digital era. BYST remains committed to mass entrepreneurship, inclusive growth, and responsible business practices.”



Mr. Alex Gill
Director, Social Ventures Zone,
Toronto Metropolitan University, Canada

“India is an upcoming Global leader. It has great assets to start from, but the challenge for the G20 Leadership of India is deciding where to build from the position they have today.”



Mr. Pankaj Pachauri
Founder, GoNewsIndia

“The Bloomberg study reiterates that in India, over 50% of SMEs find it challenging to engage with government bodies for clarity on reporting standards. They also find the cost of deployment of ESG initiatives and measuring RoI of ESG investments an obstacle. Over 80% SMEs feel the lack of implementation knowledge about ESG solutions hampers their prospects.”



Mr. H P Singhania
Vice Chairman & Managing Director,
JK Paper Ltd.

“Inclusivity lies at the core of our vision for a prosperous and Tribal entrepreneurship. Inclusive entrepreneurship can act as a powerful catalyst, breaking down barriers and creating pathways to success for marginalized communities, including women, youth, persons with disabilities, and those from disadvantaged backgrounds.”



Ms. Janis
Vice President, Programs & Partnerships,
Futurpreneur & G20 YEA Canadian President

“Inclusive entrepreneurship is the foundation for all of us to create an entrepreneurial ecosystem that leaves no one behind.”



Mr. Arpit Sharma
Skill Council for Green Jobs (SCGJ)

“To fulfil the skill gap, we have to identify different sectors and job roles that are suitable for the rural economy and make them digital-ready.”

Quotes from Speakers



Mr. Ajitabh Sharma

Chairman and Managing Director of the Board,
Jaipur City Transport

“There are a number of steps an organization like mine can take to reduce emissions and increase sustainable actions. It is very important to rationalize the road network through operations using digital methods and AI, which will improve the road infrastructure. This, in turn, can reduce emissions by shifting people from personal transport to public transport. Hiring locals is the best approach, as it helps maintain a low attrition rate.”



Ms. Anabelle Larouche

Counsellor and Senior Trade Commissioner at
Global Affairs, Canada

“We aim to continue to nurture small businesses in Canada and collaborate with like-minded countries and organisations like BYST through participation in SME events like today’s conference, the G20 YEA Summit, UNCTAD and other international trade forums.”



Mr. R. Mukundan

Managing Director & CEO
Tata Chemicals

“A key reason to help MSMEs become inclusive and sustainable is their sheer size – representing about 90% of businesses, 50% of GDP and more than 50% of employment worldwide in 2020, as per the World Bank.”



Mr. Himanshu Gulliani

Sr. Vice President ESG
IndusInd Bank

“In IndusInd Bank, we are very particular to evaluate the compliance to ESG Parameters prior to sanctioning any proposals.”

Media Coverage

Inclusive Entrepreneurship: एमएसएमई पर सरकार दे रही है ध्यान, बनाई जाएगी रोजगार पर केंद्रित नीतियां

Inclusive Entrepreneurship: सरकार ने केंद्र एमएसएमई क्षेत्र को आह्वान किया है कि रोजगार पर केंद्रित नीतियां बनाई जाएगी और छोटे उद्यमों के क्षेत्र में युवाओं को आगे आने के लिए प्रोत्साहित किया जाएगा...

By: श्री वैश्वी शर्मा (Bha) | Updated on: 13 Jul 2023 03:00 PM (IST)



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Turning jobseekers into job-givers key goal of government: Chief Economic Adviser V Anantha Nageswaran

Updated: Jul 13 2023 7:40PM

New Delhi, Jul 13 (PTI) Turning jobseekers into job-givers is an important goal of the government and many steps have been taken in recent years to achieve this objective, said Chief Economic Adviser V Anantha Nageswaran.

“It relieves pressure on the job market. In terms of financing, the credit guarantee scheme that was launched during Covid, and continued until this year, has done a wonderful job in ensuring that the MSME space remains vibrant,” he said at an event organised by Bharatiya Yuva Shakti Trust (BYST) here on Wednesday.

Citing a study, he said the unified payments interface is helping create a credit eco-system, as it provides information to banks about the granular behaviour of nano-entrepreneurs.

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Updated: Jul 13 2023 7:40PM

Posted at: Jul 13 2023 5:55PM

दूसरे देशों के साथ सहयोग से लघु उद्योग मजबूत होंगे, अधिक रोजगार देंगे : विशेषज्ञ



नयी दिल्ली, 13 जुलाई (वार्ता) आर्थिक विशेषज्ञों और उद्योग जगत के प्रतिनिधियों ने कहा है कि भारत, यूरोप, उत्तरी अमेरिका और अन्य 120 देशों के सूक्ष्म, लघु एवं मध्यम उद्यमियों के बीच सीमा पार सहयोग और ज्ञान के आदान-प्रदान से स्थायी व्यापार के अवसरों का निर्माण और रोजगार के नए अवसर बढ़ाने में मदद मिलेगी। इन्क्यूबित एंटरप्रेन्योरशिप पर यहाँ आयोजित ग्लोबल सम्मेलन सत्र में युवा उद्यमियों के साथ विचार-विमर्श



Business

Turning jobseekers into job-givers key goal of govt: CEA

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For more details, please visit www.byst.org.in. Alternately, write to byst.fmtoffice@cii.in or call +91-9581853094.

Bharatiya Yuva Shakti Trust

Head Office: C/o Confederation of Indian Industry (CII), Core 4A, 4th Floor, India Habitat Centre, Lodi Road, New Delhi – 110 003.

Tel: + 91-11-24693079; **Fax:** +91-11-24682226; **CII Board Line:** (011) 24682230-35, **Ext:** 318, 500 **Helpline:** 1800-121-181-181

Email: admin@byst.org.in **Website:** www.byst.org.in **Facebook:** @FollowBYST **Twitter:** @FollowBYST **LinkedIn:** @followbyst