

**BYST** 

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# **NEWSLINE**





# Transforming Communities Through Young Entrepreneurs

#### **Our Entrepreneurs Speak**

#### A Journey of Learning and Growth

#### Yogesh Gawande,

Founder of Niyo Farmtech Private Limited

My Experience at the YBI Bootcamp in London: This year, I had the incredible honour of being selected as one of the 30 young entrepreneurs to participate in the Youth Business IntThis year, I had the incredible honor of being selected as one of the 30 young entrepreneurs to articipate in Youth Business International's (YBI) Bootcamp in London. The bootcamp was a five-day transformational learning experience for youth-led businesses, organized by YBI, a global leader in youth entrepreneurship.

#### My Unforgettable Experience

Being chosen to participate was a dream come true for me. I was thrilled to represent my business and learn alongside 29 other talented individuals from different countries. We came from diverse cultures and business backgrounds, but we were united by our passion for entrepreneurship and our drive to make a difference.

Throughout the bootcamp, we engaged in interactive sessions led by experts in the field. We discussed different approaches to business, shared our thoughts and experiences, and learned from each other's successes and challenges. The diverse perspectives I gained from my fellow participants were eye-opening and inspiring. It was fascinating to hear about the innovative solutions being developed in different parts of the world and to see how cultural influences shape business strategies.

#### **Highlights of the Bootcamp**



Networking session at YBI Bootcamp, London

One of the most memorable moments for me was the networking session at the House of Parliament in London. The opportunity to connect with peers and business leaders in such an iconic setting was surreal. This session opened doors to new connections and collaborations, which I believe will help me grow both personally and professionally.

The bootcamp was designed in a way that encouraged us to connect deeply with each other. By the end of the week, we weren't just colleagues; we had become a close-knit group, supporting each other in our entrepreneurial journeys. The friendships and professional relationships I built during this time are ones I will cherish for a lifetime.

#### About the YBI Bootcamp



Yogesh Gawande at YBI Bootcamp, London along with V. Keerthana (second from the left) and two YBI members

YBI's mission is to empower young entrepreneurs worldwide. They believe that youth-led businesses can drive economic growth, create jobs, and shape local communities. To support this mission, YBI expanded its Global Young Entrepreneur of the Year Awards into a comprehensive bootcamp in 2024. The event was designed to bring together high-performing young entrepreneurs from around the world for a week of intense learning, skill-building, and networking.

The bootcamp, which took place in June 2024, was a fully funded program, allowing participants to focus entirely on growth without worrying about expenses. Over five days, we dived into various activities, from developing an entrepreneurial mindset to refining our pitch skills and mastering leadership techniques.

#### A Golden Opportunity

Participating in the YBI Bootcamp was more than just a learning experience; it was a turning point in my entrepreneurial journey. I walked away with a wealth of knowledge, a stronger growth mindset, and a network of likeminded individuals who are all striving to make a positive impact. For me, this experience was a golden opportunity to not only grow my business but also to contribute to a global community of young entrepreneurs.

I am immensely grateful to Youth Business International for this incredible opportunity. The bootcamp has inspired me to push my boundaries, dream bigger, and take my business to the next level. I look forward to applying all the insights I gained and continuing this journey with the support of the YBI network.

#### **Special Thanks**

A heartfelt thanks to BYST (Bharatiya Yuva Shakti Trust) for supporting me throughout my journey. Their guidance and encouragement played a crucial role in helping me reach this milestone, and I am truly thankful for their unwavering support. If you're a young entrepreneur with a passion for growth, I highly recommend keeping an eye on YBI's initiatives. The connections, knowledge, and experiences gained from such opportunities are truly transformative.

#### **Donor Spotlight**

#### Youth Entrepreneurship Development Programme (YEDP) with J K Paper

BYST has been working with JK Paper to implement Youth Entrepreneurship Development Programme (YEDP) for a span of seven years starting in 2017. Its geographical presence includes Rayagada, Kolanara & Kalayansinghpur, Gunupur, Ramanaguda, Bissamcuttack, Padmapur

#### **Success Story**

#### Srinivas's Journey from Struggle to Success



Against all odds, Magadala Srinivas transformed his struggles into a thriving business, becoming a beacon of resilience in his community.

In a small town where dreams often struggled to take flight, Magadala Srinivas was born into a world of hardship. His father's humble kirana shop barely made ends meet and the family was constantly under financial stress. Compounding these difficulties, Srinivas faced the additional burden of polio. Despite being bullied at school and ultimately failing his 10th-grade exams, he refused to let his circumstances define him. He left school to help his father, but their financial struggles persisted.

Srinivas had a passion for electricity and sound systems that never faded. His life took a pivotal turn when he came across a leaflet from the Bharatiya Yuva Shakti Trust (BYST), which reignited his hope for a better future. In November 2022, he founded "MS Lights and Sounds," offering lighting and sound services for local events like weddings and birthday parties. Although the business began small, it quickly gained traction. Yet, frequent power cuts threatened to derail his progress.

Determined to succeed, Srinivas sought assistance from BYST through the BYST-JK Paper Youth Entrepreneurship Development Programme. In March 2024, he secured a loan of Rs. 1.5 lakh, which allowed him to purchase a generator and upgrade his equipment. Today, "MS Lights and Sounds" generates an impressive annual revenue of Rs. 7 lakhs, with profit margins between 50-60%.

Srinivas's journey is a testament to resilience and determination. Despite his physical challenges, he has become an inspiring figure in his community, proving that with perseverance, you can overcome any obstacle in life.

#### **IMPACT**





**679** Entrepreneurs Supported



**491** Mentors Trained and Accredited



11883 Jobs Created



**163** Women Entrepreneurs Supported



**134** SC/ST Entrepreneurs Supported



15 Hi-fliers Created



15 LoC Signed with Leading NGOs and Training Institutions

#### **Entrepreneur's Quote**

## BYST entrepreneur Vanapaly Ramesh with his mentor Salva Raju



"The support I received from BYST, along with the insightful guidance of my mentor, Mr. Salva Raju, has been instrumental in my business journey. His mentorship has empowered me to tackle challenges with confidence and make strategic decisions. As the proverb goes, 'A mentor is a compass that activates the magnets of curiosity, knowledge, and wisdom,' and Mr. Raju has truly been that compass for me."

Vanapali Ramesh, BYST Entrepreneur

#### **BYST Programme Activities**

#### Nurturing entrepreneurship through Awareness Generation Programme



BYST organized an Awareness Generation Programme (AGP) at Indian Bank's Rural-Self Employment Training Institute (R-SETI) in Bahraich, Uttar Pradesh under BYST-IndusInd Bank Inclusive Grampreneur® Development Programme. The institute provides free training in skills such as sewing, mobile repair, vermicomposting etc. The AGP was attended by 52 participants, primarily from agricultural backgrounds, who gained valuable insights into entrepreneurship.

## Bridging the digital gap through Digital Readiness Training



The BYST Faridabad cluster conducted a Digital Readiness Training Programme at SRS Tower, Faridabad on September 17, 2024. The session was attended by 12 entrepreneurs, who gained valuable knowledge about different digital platforms, digital marketing tools to improve their business operations, and guidance on cybersecurity. The programme was supported by Cisco.

#### Screening entrepreneurship applications



BYST Vijayawada conducted Internal Entrepreneurs Selection Panel (IESP) for six proposals out of which five got approved by the selection committee. The IESP was conducted on September 24,2024 with the support from HDFC Bank Parivartan.

#### **BYST Pune Cluster Meet**



The BYST Pune cluster organised a get-together on September 26, 2024 at Bhau Institute, COEP College, which brought together over 110 participants, including mentors, entrepreneurs, and guests. The event was supported by Kotak Mahindra Bank

#### Cybersecurity Training and Business Idea Contest with Cisco



On September 12, BYST Chennai conducted a comprehensive Cybersecurity Training session under the BYST-Cisco Digital Grampreneur® Development Programme, with representatives from Indian Bank and C. Kandaswami Naidu College for Women. Ms. Rohini from Cisco delivered a special address, emphasizing the programme's role in empowering young entrepreneurs. The following day, on September 13, a special event took place in Cuddalore, Tamil Nadu, featuring the launch of a Business Idea Contest (BIC),



along with a get-together and donor visit from Cisco. The event was graced with the presence of dignitaries such as A. L. Akash, IAS, Assistant Collector, and Vijaya Kumar, General Manager of the District Industries Centre. Representatives from Indian Bank and C. Kandaswami Naidu College for Women were also present, with Ms. Rohini once again highlighting Cisco's involvement in supporting young entrepreneurs.

#### **Business Idea Contest launched in Dharashiv**

#### **Mentor-mentee Meeting in Pune**



On 27th August 2024, BYST Dharashiv Cluster launched Business Idea Contest (BIC) under BYST-IndusInd Bank Inclusive Grampreneur® Development Programme. The event was graced by the presence of Mainak Ghosh (IAS), Zila Parishad Head and attended by over 200 participants. It also witnessed the exchange of Letter of Co-operation (LoC) with OSLA OASIS, Chh. Shivaji Mahavidyalaya, and MAVIM.



On August 30th, the Pune Cluster hosted a program during Kotak Mahindra team's visit, bringing together mentors, entrepreneurs, and stakeholders. The event featured mentor-mentee interactions, experience sharing by both mentors and entrepreneurs, and concluded with an exhibition showcasing the products of six entrepreneurs.

#### **New Partnerships**



BYST and Tata Chemicals entered a partnership to implement Young Grampreneur® Development Programme in Dwaraka (Mithapur), Gujarat. The programme aims at reaching out to the youth and potential entrepreneurs and develop 225 entrepreneurs and 150 mentors over a period of three years.



The BYST-ITC Young Graampreneur® Development Programme initiated in Viralimalli, Pudukkottai, Tamil Ndu aims at fostering entrepreneurship among youth. The initiative will develop 25 entrepreneurs and 25 mentors in the span of a year.



BYST collaborated with J K Cement for Grampreneur® Development Programme to create an entrepreneurial eco-system for the youth of Panna, Madhya Pradesh. It aims at developing 250 entrepreneurs and 150 mentors over a period of four years.

#### Media Coverage

#### Sandhya Times 14th September, 2024



#### New Indian Express 25th September, 2024'





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### SEPTEMBER 2024

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