

BHARATIYA YUVA SHAKTI TRUST

BALANCE SHEET AS AT MARCH 31, 2024

				(Amount in Rs.)			
LIABILITIES	Schedule	As at 31.03.2024	As at 31.03.2023	ASSETS	Schedule	As at 31.03.2024	As at 31.03.2023
CORPUS FUND	A	7,91,82,453	7,91,82,453	PROPERTY PLANT AND EQUIPMENT	F	7,27,231	9,25,513
PROJECT LIABILITIES	B	41,86,984	68,080	PROJECT RECEIVABLES	B	43,24,046	46,31,656
INCOME AND EXPENDITURE ACCOUNT	C	4,87,67,642	4,31,65,907	INVESTMENTS	G	10,17,17,871	9,58,42,373
<u>CURRENT LIABILITIES AND PROVISIONS</u>				<u>CURRENT ASSETS, LOANS AND ADVANCES</u>			
Current Liabilities	D	23,48,611	67,67,603	Cash and Bank Balances	H	1,89,31,061	2,00,23,286
Provisions	E	45,70,344	39,69,018	Loans and Advances	I	47,68,683	55,15,468
				Sundry Receivables	J	-	42,200
				Other Current Assets	K	85,87,142	61,72,565
		13,90,56,034	13,31,53,061			13,90,56,034	13,31,53,061

Significant Accounting Policies and Schedules forming part of Financial Statements - Schedule "L".
The accompanying Schedules form an integral part of the Financial Statements

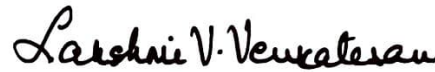
For V. Sankar Aiyar & Co
Chartered Accountants
ICAI Firm Regn. No. : 109208W


M.S. BALACHANDRAN
Partner
M.No. 024282



Place : New Delhi
Date : 11-04-2024

For and on behalf of Bharatiya Yuva Shakti Trust



Lakshmi V. Venkatesan
Founding and Managing Trustee


Subodh Kumar Bhargava
Chairman

BHARATIYA YUVA SHAKTI TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

EXPENDITURE			(Amount in Rs.)		
	Year ended 31.03.2024	Year ended 31.03.2023	INCOME	Year ended 31.03.2024	Year ended 31.03.2023
Employee Expenses	1,39,607	9,64,959	Interest Income		
Printing & Stationary	31,261	1,12,938	On Current Investments - FD with Banks	62,91,225	-
Conveyance	-	84,530	On Long Term Investments - FD with Others	-	58,69,985
Travelling Expenses	1,61,508	3,45,264	On Saving Bank Accounts	8,06,691	5,71,002
Communication	-	15,176	On TDS Refund	-	4,119
Professional Charges	57,600	2,71,832	Other Income		
General Office Expenses	6,13,305	9,98,994	Miscellaneous Income	1,67,323	5,15,053
Interest Expenses	-	17,639	Donations	1,55,897	12,00,000
Advertisement and Promotion	-	74,127			
Repair & Maintenance	16,510	600			
Depreciation	1,98,282	2,62,910			
Gratuity Expense	6,01,326	9,74,568			
Excess of Income over Expenditure carried over to Balance Sheet	56,01,737	40,36,622			
	74,21,136	81,60,159		74,21,136	81,60,159

Significant Accounting Policies and Schedules forming part of Financial Statements - Schedule "L".
The accompanying Schedules form an integral part of the Financial Statements

For V. Sankar Aiyar & Co
Chartered Accountants
ICAI Firm Regn. No. : 109208W



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Lakshmi V. Venkatesan
Lakshmi V. Venkatesan
Founding and Managing Trustee

Sudhodh Kumar Bhargava
Sudhodh Kumar Bhargava
Chairman

BHARATIYA YUVA SHAKTI TRUST

Schedules annexed to and forming part of the Financial Statements

SCHEDULE 'A'

Particulars	(Amount in Rs.)	
	As at 31.03.2024	As at 31.03.2023
Opening Balance	7,91,82,453	7,91,82,453
Additions during the year	-	-
	7,91,82,453	7,91,82,453

SCHEDULE 'B'

PROJECT LIABILITIES AND PROJECT RECEIVABLES

Name of Project / Donor	(Amount in Rs.)												
	Earmarked amount Unspent as at 01st April 2023	Earmarked amount Receivables as at 01st April 2023	Provision for Doubtful Receivables	Earmarked amount Receivables as at 01st April 2023	Grant Received during the year	Interest Earned during the year	Expenditure during the year	Write off during the year	Amount refunded	Earmarked amount Unspent as at 31st March 2024	Earmarked amount Receivables as at 31st March 2024	Provision for Doubtful Receivables	Earmarked amount Receivables as at 31st March 2024
BYST CII GOA Youth Entrepreneurship Programme	-	11,59,799	11,59,799	-	-	-	-	-	-	-	-	-	-
Bajaj Auto-BYST Youth Entrepreneurship Development Programme	-	20,93,058	-	20,93,058	3,10,00,000	45,061	3,01,77,724	-	-	-	12,25,721	-	12,25,721
BYST-Tata Steel Youth Entrepreneurship Development Programme	-	12,95,811	-	12,95,811	-	-	-	-	-	-	12,95,811	-	12,95,811
BYST- JK Paper Youth Entrepreneurship Development Programme	-	82,903	-	82,903	1,01,38,267	1,636	1,01,78,098	-	-	-	1,21,098	-	1,21,098
BYST- Infoedge Youth Entrepreneurship Development Programme	68,080	-	-	-	35,00,000	-	35,93,518	-	-	-	25,438	-	25,438
BYST-Tata Steel Youth Entrepreneurship Development Programme in Odisha	-	1,24,247	-	1,24,247	-	-	-	-	-	-	1,24,247	-	1,24,247
BYST-DFID YEDP	-	7	-	7	-	-	-	7	-	-	-	-	-
Google.org Grant-Funded Rapid Response and Recovery Program	-	4,830	-	4,830	-	-	-	4,830	-	-	-	-	-
HDFC Ltd Phase I	-	8,54,539	-	8,54,539	1,91,21,215	-	1,83,60,437	-	-	-	93,761	-	93,761
HDFC Ltd Phase II	-	9,749	-	9,749	1,80,52,800	-	1,82,26,913	-	-	-	1,83,862	-	1,83,862
CISCO	-	1,35,698	-	1,35,698	1,83,70,220	1,06,722	1,83,41,244	-	-	-	0	-	0
CISCO-Extension	-	-	-	-	-	-	1,33,316	-	-	-	1,33,316	-	1,33,316
Harish & Bina Shah Foundation	-	-	-	-	80,00,000	56,145	38,69,161	-	-	41,86,984	-	-	-
YBI	-	-	-	-	15,27,154	-	15,27,154	-	-	-	-	-	-
IndusInd Bank	-	-	-	-	90,00,000	-	91,26,135	-	-	-	1,26,135	-	1,26,135
SPML	-	-	-	-	32,27,000	-	33,56,917	-	-	-	1,29,917	-	1,29,917
Kotak Mahindra Bank	-	-	-	-	60,00,000	-	45,56,375	-	21,00,000	-	6,56,375	-	6,56,375
JK Tyre	-	30,813	-	30,813	30,76,293	-	32,53,844	-	-	-	2,08,364	-	2,08,364
-	68,080	57,91,454	11,59,799	46,31,655	13,10,12,949	2,09,564	12,47,00,837	4,837	21,00,000	41,86,984	43,24,046	-	43,24,046
Previous Year (22-23)	1,66,90,224	36,53,611	11,59,800	24,93,811	10,26,14,966	5,54,985	11,84,01,361	-	35,28,578	68,080	57,91,453	11,59,800	46,31,656



BHARATIYA YUVA SHAKTI TRUST

Schedules annexed to and forming part of the Financial Statements

SCHEDULE 'C'

Income and Expenditure Account

(Amount in Rs.)

Particulars	As at 31.03.2024	As at 31.03.2023
As per Last Balance Sheet	4,31,65,905	3,90,28,048
Opening Interbrnach adjustment	-	1,01,237
Excess/(Deficit) of Income over Expenditure during the Year	56,01,737	40,36,622
	4,87,67,642	4,31,65,907

SCHEDULE 'D'

Current Liabilities

(Amount in Rs.)

Particulars	As at 31.03.2024	As at 31.03.2023
Sundry Creditors	4,29,159	44,47,825
Statutory Dues	-	56,346
Expenses Payable	19,19,452	19,06,362
Payable to employees	-	3,57,070
	23,48,611	67,67,603

SCHEDULE 'E'

Provisions

(Amount in Rs.)

Particulars	As at 31.03.2024	As at 31.03.2023
Provision for Gratuity	45,70,344	39,69,018
	45,70,344	39,69,018



BHARATIYA YUVA SHAKTI TRUST

Schedules annexed to and forming part of the Financial Statements

SCHEDULE 'F'

PROPERTY PLANT AND EQUIPMENT

(Amount in Rs.)

Particulars	WDV As at 01.04.2023	Additions		Total Assets 31.03.2024	Depreciation				Deletions Assets Sold	WDV	
		More than 180 days	Less than 180 days		On Opening WDV	More than 180 days	Less than 180 days	Total		As at 31.03.2024	As at 31.03.2023
Office Equipment	1,74,604	-	-	1,74,604	24,623	-	-	24,623	-	1,49,981	1,74,604
Furniture	40,599	-	-	40,599	5,105	-	-	5,105	-	35,494	40,599
Computers	2,48,034	-	-	2,48,034	99,212	-	-	99,212	-	1,48,822	2,48,034
Vehicles	4,62,276	-	-	4,62,276	69,342	-	-	69,342	-	3,92,934	4,62,276
TOTAL	9,25,513	-	-	9,25,513	1,98,282	-	-	1,98,282	-	7,27,231	9,25,513
Previous Year	11,54,036	12,300	98,493	12,64,829	2,41,366	1,845	19,699	2,62,910	76,407	9,25,513	11,54,036



BHARATIYA YUVA SHAKTI TRUST

Schedules annexed to and forming part of the Financial Statements

SCHEDULE 'G'

Investments

Particulars	(Amount in Rs.)	
	As at 31.03.2024	As at 31.03.2023
Long-Term Investments - Non-Trade - Unquoted (At Cost)		
Investment In Term Deposits		
Fixed Deposits with HDFC Bank Limited	10,17,17,871	9,58,42,373
	10,17,17,871	9,58,42,373

SCHEDULE 'H'

Cash and Bank Balances

Particulars	(Amount in Rs.)	
	As at 31.03.2024	As at 31.03.2023
Cash and Bank Balances		
Cash In Hand	2,078	68,136
Bank Balances - with Scheduled Banks		
In Saving Bank Accounts	1,89,26,144	1,97,25,183
In Current Account	2,839	2,29,967
	1,89,31,061	2,00,23,286

SCHEDULE 'I'

Loans and Advances

Particulars	(Amount in Rs.)	
	As at 31.03.2024	As at 31.03.2023
Advance Recoverable in Cash or in kind:		
Tax Deducted at Source	12,79,544	11,52,167
Balance with Revenue Authorities	2,57,840	-
Prepaid Expenses	8,75,963	12,24,267
Advance to suppliers	-	9,96,264
Other Receivables	-	18,062
Imprest	57,736	5,12,760
Staff Advance	-	38,973
Rental Deposits	-	8,73,875
Security Deposit	22,97,600	6,99,100
	47,68,683	55,15,468

SCHEDULE 'J'

Sundry Receivables

Particulars	(Amount in Rs.)	
	As at 31.03.2024	As at 31.03.2023
Sundry receivables	-	42,200
	-	42,200

SCHEDULE 'K'

Other Current Assets

Particulars	(Amount in Rs.)	
	As at 31.03.2024	As at 31.03.2023
Interest Accrued	85,87,142	61,72,565
	85,87,142	61,72,565



BHARATIYA YUVA SHAKTI TRUST
SCHEDULE L - Significant Accounting Policies and Schedules forming part of Financial Statements for the year ended March 31, 2024

- 1 **Basis of Preparation of Financial Statements**
The Accounting Standards issued by Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of activities of entity is considered to be commercial, industrial or business. The Trust is not carrying on any activity in nature of commercial, industrial or business. Therefore, the Accounting standards are not mandatory and have been followed to the extent practicable or relevant. The Financial Statements are prepared under the historical cost convention and on accrual basis in accordance with accounting principles generally accepted in India ('Indian GAAP'). The accounting policies adopted in preparation of Financial Statements are consistent with those of previous year.
- 2 **Use of Estimate**
The preparation of the financial statements in conformity with generally accepted accounting principles which require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.
- 3 **Recognition of Grants and Donations**
Donations
Amount received as donations towards general objectives of the Trust are considered as income for the year and is credited to the Income and Expenditure Account.
Corpus Fund
Corpus Fund relates to fund contributed by Trustees at incorporation of the Trust and donation received with the directions to be included as a part of Corpus
Earmarked Funds
Amount collected against specific projects with a stipulation that expenses are to be incurred only against these projects are considered as earmarked funds. Expenses incurred against the specific projects are adjusted from the said funds.
- 4 **Revenue Recognition**
Interest
Interest income is recognized on the time proportion basis determined by amount outstanding and rate applicable.
- 5 **Property Plant and Equipment**
Property Plant and Equipment are stated at cost, less accumulated depreciation. Cost of Property Plant and Equipment comprises purchase price, duties, levies and any directly attributable cost of bringing the assets to its working condition for the intended use.
- 6 **Depreciation**
Depreciation on all Property Plant and Equipment is provided on the Written Down Value method at the rates prescribed as per the rules framed under Income Tax Act, 1961.
- 7 **Investments**
Investments are classified into long-term and current investments. Long-term investments are stated at cost, and provision for diminution in value if any, is made as per the opinion of management, if such decline is other than temporary. Current investments are stated at lower of cost or fair market value.
- 8 **Projects Receivables**
Project Receivables as disclosed in the Schedules to the balance sheet represents those amounts which the Trust has spent against approved and sanctioned projects but grants from donors have not been received in full for the reporting period.
- 9 **Employee Benefits**
Defined contribution plan:
Contribution to the provident fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provision Act, 1952.
Defined Benefit Plans
Gratuity
The liability for gratuity is provided in accordance with the provisions of Payment of Gratuity Act, 1972, the Gratuity plan provides a lump sum payment to vested employees on retirement, death, incapacitation or termination of employment and is recognised as an expense in the Income and Expenditure Account on accrual basis.
- 10 **Taxation**
The Trust is registered under Section 12A of Income Tax Act, 1961 (the 'Act'). Under the provisions of Act, the income of the Trust is exempt from Tax, subject to compliance of terms and conditions specified in the Act
- 11 **Foreign Exchange Transactions**
Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the date of the transaction. Monetary items denominated in foreign currencies outstanding at the period end are translated at the exchange rate applicable as on that date. Non monetary items denominated in foreign currency are valued at the exchange rate prevailing on the date of transaction. Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Income and Expenditure Account.
- 12 **Provisions, Contingent Liabilities and Contingent Assets**
Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in notes. Contingent Assets are neither recognized nor disclosed in the financial statements.



13 Disclosures required under Micro and Small Enterprises Development Act 2006:

Information as Required to be furnished as per section 22 of the Macro and Small Enterprises Development (MSMED) Act, 2006 for the year ended 31-March 2024 is given below. This information has been determined to the extent such parties have been identified on the basis of information available with trust

Particulars	Year Ended 31 March 2024	Year Ended 31 March 2023
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year.	NIL	NIL
The amount of interest paid by the buyer in term of section 16, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	NIL	NIL
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	NIL	NIL
The amount of interest accrued and remaining unpaid at the end of each accounting year.	NIL	NIL
The amount of further interest remaining due and payable even in succeeding years, until such date when the interest dues as above are actually paid to the small enterprises, for the purpose of disallowance as a deductible expenditure under Section 23.	NIL	NIL

14 Previous years figures have been regrouped/rearranged wherever considered necessary.

As per our report of even date

For V. Sankar Aliyar & Co
Chartered Accountants
ICAI Firm Regn. No.: 109208W

M.S. Balachandran

M.S. BALACHANDRAN
Partner
M.No. 024282

Place : New Delhi
Date : 11-04-2024



For and on behalf of Bharatiya Yuva Shakti Trust

Lakshmi V. Venkatesan

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Founding and Managing Trustee

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