



V. SANKAR AIYAR & CO.

CHARTERED ACCOUNTANTS

Sarojini House, 6 Bhagwan Das Road, New Delhi – 110001

Tel. (011) 4474 4643 / 4515 0845; e-mail: newdelhi@vsa.co.in

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF BHARATIYA YUVA SHAKTI TRUST

1. Opinion

We have audited the financial statements of **BHARATIYA YUVA SHAKTI TRUST (the Trust)**, which comprise the Balance Sheet as at 31st March, 2025 and the statement of Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, read with other notes given thereto, give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2025; and
- ii) in the case of the Income and Expenditure Account, of the Defecit for the year ended on that date.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of financial statements under the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethic. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Responsibilities of management for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance, of the Trust in accordance with the accounting principles generally accepted in India, including the accounting standards issued by ICAI, to the extent relevant and practical. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Management is responsible for overseeing the Trust's financial reporting process.

4. Auditors' responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

5. Other matters

We report that:

- a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account have been kept by the Trust so far as appears from our examination of those books; and
- c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;



Place: NEW DELHI
Dated: 02-Sep-2025

For V. Sankar Aiyar & Co.
Chartered Accountants
(Firm Regn. No.: 109208W)

A handwritten signature in blue ink, appearing to read "M.S. Balachandran".

M.S. BALACHANDRAN
Partner (M. No: 024282)
UDIN: 25024282BMOTNO7041

BHARATIYA YUVA SHAKTI TRUST

BALANCE SHEET AS AT MARCH 31, 2025

(Amount in ₹)

LIABILITIES	Schedule	As at 31.03.2025	As at 31.03.2024	ASSETS	Schedule	As at 31.03.2025	As at 31.03.2024
CORPUS FUND	A	7,91,82,453	7,91,82,453	PROPERTY PLANT AND EQUIPMENT	F	18,37,162	7,27,231
PROJECT LIABILITIES	B	54,953	41,86,984	PROJECT RECEIVABLES	B	56,64,384	43,24,046
INCOME AND EXPENDITURE ACCOUNT	C	4,85,44,987	4,87,67,642	INVESTMENTS	G	12,41,07,018	11,03,05,013
CURRENT LIABILITIES AND PROVISIONS				CURRENT ASSETS, LOANS AND ADVANCES			
Current Liabilities	D	93,79,332	23,48,611	Cash and Bank Balances	H	51,93,995	1,89,31,061
Provisions	E	67,59,349	45,70,344	Loans and Advances	I	2,41,517	57,736
				Other Current Assets	J	68,76,998	47,10,947
		14,39,21,074	13,90,56,034			14,39,21,074	13,90,56,034

Significant Accounting Policies and Schedules forming part of Financial Statements - Schedule "K".
The accompanying Schedules form an integral part of the Financial Statements

For V. Sankar Aiyar & Co
Chartered Accountants
ICAI Firm Regn. No. : 109208W



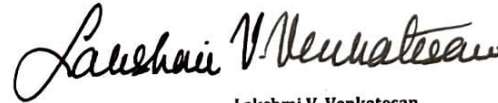
M.S. BALACHANDRAN
Partner
M.No. 024282

Place : New Delhi
Date : 02-09-2025

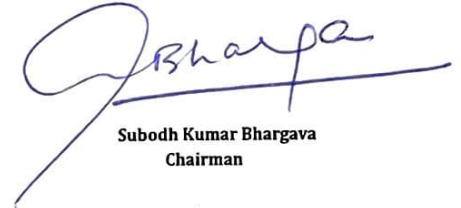
UDIN: 25024282BMOTNO7041



For and on behalf of Bharatiya Yuva Shakti Trust



Lakshmi V. Venkatesan
Founding and Managing Trustee



Subodh Kumar Bhargava
Chairman

BHARATIYA YUVA SHAKTI TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

(Amount in ₹)

EXPENDITURE	Year ended 31.03.2025	Year ended 31.03.2024	INCOME	Year ended 31.03.2025	Year ended 31.03.2024
Employee Expenses	3,36,148	1,39,607	Interest Income		
Printing & Stationary	3,20,048	31,261	On Fixed Deposits with Bank	77,87,828	62,91,225
Travelling Expenses	12,97,364	1,61,508	On Savings Bank Account	5,17,349	8,06,691
Communication	2,21,027	-			
Professional Charges	5,42,257	57,600	Other Income		
General Office Expenses	46,99,038	6,13,305	Miscellaneous Income	-	1,67,323
Repair & Maintenance	2,48,094	16,510	Donations	-	1,55,897
Depreciation	2,55,286	1,98,282			
Loss on Sale of Fixed Assets	8,820	-			
Old balance payable/recoverable written off (net)	5,99,749	-			
Gratuity Expenses	-	6,01,326			
Excess of Expenditure over Income carried over to Balance Sheet	(2,22,655)	56,01,737			
	83,05,177	74,21,136		83,05,177	74,21,136

Significant Accounting Policies and Schedules forming part of Financial Statements - Schedule "K".
The accompanying Schedules form an integral part of the Financial Statements

For V. Sankar Aiyar & Co
Chartered Accountants
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M.S. BALACHANDRAN
Partner
M.No. 024282

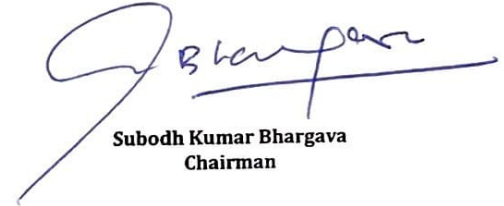
Place : New Delhi
Date :



For and on behalf of Bharatiya Yuva Shakti Trust



Lakshmi V. Venkatesan
Founding and Managing Trustee



Subodh Kumar Bhargava
Chairman

BIHARATIYA YUVA SHAKTI TRUST
Schedules annexed to and forming part of the Financial Statements

SCHEDULE 'A'

CORPUS FUND

(Amount in ₹)

Particulars	As at 31.03.2025	As at 31.03.2024
Opening Balance	7,91,82,453	7,91,82,453
Additions during the year	-	-
	7,91,82,453	7,91,82,453

SCHEDULE 'B'

PROJECT LIABILITIES AND PROJECT RECEIVABLES

(Amount in ₹)

Name of Project / Donor	Earmarked amount Unspent as at 01st April 2024	Earmarked amount Receivables as at 01st April 2024	Provision for Doubtful Receivables	Earmarked amount Receivables as at 01st April 2024	Grant Received during the year	Interest Earned during the year	Expenditure during the year	Write off during the year	Amount refunded	Earmarked amount Unspent as at 31st March 2025	Earmarked amount Receivables as at 31st March 2025	Provision for Doubtful Receivables	Earmarked amount Receivables as at 31st March 2025
BYST CII GOA Youth Entrepreneurship Programme	-	11,59,799	11,59,799	-	-	-	-	-	-	-	-	-	-
Bajaj Auto-BYST Youth Entrepreneurship Development Programme	-	12,25,720	-	12,25,720	10,80,000	-	2,85,679	-	-	-	4,31,399	-	4,31,399
BYST - Tata Steel Youth Entrepreneurship Development Programme	-	12,95,810	-	12,95,810	-	-	-	12,95,810	-	-	-	-	-
BYST - JK Paper Youth Entrepreneurship Development Programme	-	1,21,098	-	1,21,098	1,20,00,000	4,913	1,20,00,000	-	-	-	1,16,185	-	1,16,185
BYST - Infoedge Youth Entrepreneurship Development Programme	-	25,438	-	25,438	38,00,000	-	37,74,562	-	-	-	-	-	-
BYST - Tata Steel Youth Entrepreneurship Development Programme in Odisha	-	1,24,247	-	1,24,247	-	-	-	1,24,247	-	-	-	-	-
HDFC Bank Ltd - Phase 1	-	93,757	-	93,757	-	-	-	-	-	-	93,757	-	93,757
HDFC Bank Ltd - Phase 2	-	1,83,862	-	1,83,862	2,18,01,331	-	2,16,00,009	-	-	17,460	-	-	-
CISCO - Digital Grampreneur Program	-	-	-	-	1,73,63,608	-	1,90,66,166	-	-	-	17,02,558	-	17,02,558
CISCO - Extension	-	1,33,316	-	1,33,316	49,54,211	-	47,83,402	-	-	37,493	-	-	-
Harish & Bina Shah Foundation	41,86,984	-	-	-	61,00,000	-	1,18,39,137	-	-	-	15,52,153	-	15,52,153
YBI	-	-	-	-	5,35,816	-	5,35,816	-	-	-	-	-	-
IndusInd Bank Limited	-	1,26,135	-	1,26,135	2,75,00,000	37,396	2,74,11,261	-	-	-	-	-	-
Sirpur Paper Mills Limited	-	1,29,917	-	1,29,917	45,42,000	2,530	45,41,004	-	-	-	1,26,391	-	1,26,391
KMBL BYST-Inclusive Digital Entrepreneurship Project	-	6,56,377	-	6,56,377	2,17,00,000	1,10,097	2,14,18,405	-	-	-	2,64,685	-	2,64,685
JK Tyre	-	2,08,364	-	2,08,364	35,53,405	-	35,16,758	-	-	-	1,71,717	-	1,71,717
ITC Limited-Young Grampreneur Development Program in Pudukkottai District of Tamil Nadu	-	-	-	-	9,28,000	-	19,25,718	-	-	-	9,97,718	-	9,97,718
JK Cement Ltd-Young Grampreneur Development Program in Panna District of Madhya Pradesh	-	-	-	-	25,00,000	-	27,07,821	-	-	-	2,07,821	-	2,07,821
Tata Chemical Society for Rural Development	-	-	-	-	28,65,000	9,623	28,74,623	-	-	-	-	-	-
	41,86,984	54,83,840	11,59,799	43,24,041	13,12,23,371	1,64,559	13,82,80,361	14,20,057	-	54,953	56,64,384	-	56,64,384
Previous Year (23-24)	68,080	57,91,454	11,59,799	46,31,655	13,10,12,949	2,09,564	12,47,00,837	4,837	21,00,000	41,86,984	43,24,046	-	43,24,046



BHARATIYA YUVA SHAKTI TRUST**Schedules annexed to and forming part of the Financial Statements****SCHEDULE 'C'****Income and Expenditure Account****(Amount in ₹)**

Particulars	As at 31.03.2025	As at 31.03.2024
As per Last Balance Sheet	4,87,67,642	4,31,65,905
Excess/(Deficit) of Income over Expenditure during the Year	(2,22,655)	56,01,737
	4,85,44,987	4,87,67,642

SCHEDULE 'D'**Current Liabilities****(Amount in ₹)**

Particulars	As at 31.03.2025	As at 31.03.2024
Sundry Creditors	32,47,733	5,86,771
Expenses Payable	53,30,753	66,595
Payable to Staff	1,43,097	-
Statutory Dues	6,57,749	-
	93,79,332	6,53,366

SCHEDULE 'E'**Provisions****(Amount in ₹)**

Particulars	As at 31.03.2025	As at 31.03.2024
Provision for Gratuity	44,81,885	45,70,344
Provision for Leave Encashment	22,77,464	18,52,857
	67,59,349	64,23,201



BHARATIYA YUVA SHAKTI TRUST
Schedules annexed to and forming part of the Financial Statements

SCHEDULE 'F'

PROPERTY PLANT AND EQUIPMENT

(Amount in ₹)

Assets	Depreciation Rate	WDV As at 01.04.2024	Additions		Deductions	Total Assets 31.03.2025	Depreciation				WDV	
			More than 180 days	Less than 180 days			On Opening WDV	More than 180 days	Less than 180 days	Total	As at 31.03.2025	As at 31.03.2024
Office Equipments	15%	1,49,981	-	-	-	1,49,981	22,499	-	-	22,499	1,27,482	1,49,981
Furniture & Fixtures	10%	35,494	-	-	-	35,494	3,551	-	-	3,551	31,943	35,494
Computers & Softwares	40%	1,48,822	-	-	-	1,48,822	59,528	-	-	59,528	89,294	1,48,822
Vehicles	15%	3,92,934	-	16,74,037	3,08,820	17,58,151	44,155	-	1,25,553	1,69,708	15,88,443	3,92,935
TOTAL		7,27,231	-	16,74,037	3,08,820	20,92,448						
Previous Year		9,25,513	-	-	-	9,25,513	1,29,733	-	1,25,553	2,55,286	18,37,162	7,27,232
			-	-	-		1,98,282	-	-	1,98,282	7,27,231	9,25,513



(Handwritten signatures in blue ink)

BHARATIYA YUVA SHAKTI TRUST

Schedules annexed to and forming part of the Financial Statements

SCHEDULE 'G'

Investments

Particulars	(Amount in ₹)	
	As at 31.03.2025	As at 31.03.2024
<u>Investment In Term Deposits</u>		
Fixed Deposit with HDFC Bank Limited	11,61,22,256	10,17,17,871
Accrued Interest	79,84,762	85,87,142
	12,41,07,018	11,03,05,013

SCHEDULE 'H'

Cash and Bank Balances

Particulars	(Amount in ₹)	
	As at 31.03.2025	As at 31.03.2024
<u>Cash and Bank Balances</u>		
Cash In Hand	-	2,078
<u>Bank Balances - with Scheduled Banks</u>		
In Savings Account	51,82,153	1,89,14,657
In Current Account	11,842	14,326
	51,93,995	1,89,31,061

SCHEDULE 'I'

Loans and Advances

Particulars	(Amount in ₹)	
	As at 31.03.2025	As at 31.03.2024
<u>Advance Recoverable in Cash or in kind:</u>		
Advance to suppliers	1,48,485	-
Staff Advance (Imprest)	93,032	57,736
	2,41,517	57,736

SCHEDULE 'J'

Other Current Assets

Particulars	(Amount in ₹)	
	As at 31.03.2025	As at 31.03.2024
Tax Deducted At Source	21,43,374	12,79,544
Balance with Revenue Authorities	-	2,57,840
Prepaid Expenses	4,54,407	8,75,963
Security Deposit	23,48,100	22,97,600
Other Assets	19,31,118	1,57,612
	68,76,998	48,68,559



BHARATIYA YUVA SHAKTI TRUST

SCHEDULE K - Significant Accounting Policies and Schedules forming part of Financial Statements for the year ended March 31, 2025

- 1 **Basis of Preparation of Financial Statements**
The Accounting Standards issued by Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of activities of entity is considered to be commercial, industrial or business. The Trust is not carrying on any activity in nature of commercial, industrial or business. Therefore, the Accounting standards are not mandatory and have been followed to the extent practicable or relevant. The Financial Statements are prepared under the historical cost convention and on accrual basis in accordance with accounting principles generally accepted in India ('Indian GAAP'). The accounting policies adopted in preparation of Financial Statements are consistent with those of previous year.
- 2 **Use of Estimate**
The preparation of the financial statements in conformity with generally accepted accounting principles which require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.
- 3 **Recognition of Grants and Donations**
Donations
Amount received as donations towards general objectives of the Trust are considered as income for the year and is credited to the Income and Expenditure Account.

Corpus Fund
Corpus Fund relates to fund contributed by Trustees at incorporation of the Trust and donation received with the directions to be included as a part of Corpus.

Earmarked Funds
Amount collected against specific projects with a stipulation that expenses are to be incurred only against these projects are considered as earmarked funds. Expenses incurred against the specific projects are adjusted from the said funds.
- 4 **Revenue Recognition**
Interest
Interest income is recognized on the time proportion basis determined by amount outstanding and rate applicable.
- 5 **Property Plant and Equipment**
Property Plant and Equipment are stated at cost, less accumulated depreciation. Cost of Property Plant and Equipment comprises purchase price, duties, levies and any directly attributable cost of bringing the assets to its working condition for the intended use.
- 6 **Depreciation**
Depreciation on all Property Plant and Equipment is provided on the Written Down Value method at the rates prescribed as per the rules framed under Income Tax Act, 1961.
- 7 **Investments**
Investments are classified into long-term and current investments. Long-term investments are stated at cost, and provision for diminution in value if any, is made as per the opinion of management, if such decline is other than temporary. Current investments are stated at lower of cost or fair market value.
- 8 **Projects Receivables**
Project Receivables as disclosed in the Schedules to the balance sheet represents those amounts which the Trust has spent against approved and sanctioned projects but grants from donors have not been received in full for the reporting period.
- 9 **Employee Benefits**
Defined contribution plan:
Contribution to the provident fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provision Act, 1952.

Defined Benefit Plans
Gratuity
The liability for gratuity is provided in accordance with the provisions of Payment of Gratuity Act, 1972, the Gratuity plan provides a lump sum payment to vested employees on retirement, death, incapacitation or termination of employment and is recognised as an expense in the Income and Expenditure Account on accrual basis.
- 10 **Taxation**
The Trust is registered under Section 12A of Income Tax Act, 1961 (the 'Act'). Under the provisions of Act, the income of the Trust is exempt from Tax, subject to compliance of terms and conditions specified in the Act.
- 11 **Foreign Exchange Transactions**
Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the date of the transaction. Monetary items denominated in foreign currencies outstanding at the period end are translated at the exchange rate applicable as on that date. Non monetary items denominated in foreign currency are valued at the exchange rate prevailing on the date of transaction. Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Income and Expenditure Account.
- 12 **Provisions, Contingent Liabilities and Contingent Assets**
Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in notes. Contingent Assets are neither recognized nor disclosed in the financial statements.



13 Disclosures required under Micro and Small Enterprises Development Act 2006:

Information as Required to be furnished as per section 22 of the Micro and Small Enterprises Development (MSMED) Act, 2006 for the year ended 31-March 2024 is given below. This information has been determined to the extent such parties have been identified on the basis of information available with trust

Particulars	Year Ended 31 March 2025	Year Ended 31 March 2024
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year.	NIL	NIL
The amount of interest paid by the buyer in term of section 16, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	NIL	NIL
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	NIL	NIL
The amount of interest accrued and remaining unpaid at the end of each accounting year.	NIL	NIL
The amount of further interest remaining due and payable even in succeeding years, until such date when the interest dues as above are actually paid to the small enterprises, for the purpose of disallowance as a deductible expenditure under Section 23.	NIL	NIL

14 Previous years figures have been regrouped/rearranged wherever considered necessary.

As per our report of even date

For V. Sankar Aiyar & Co
Chartered Accountants
ICAI Firm Regn. No. : 109208W

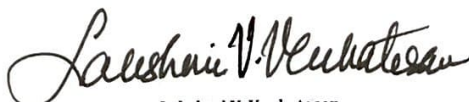


M.S. BALACHANDRAN
Partner
M.No. 024282

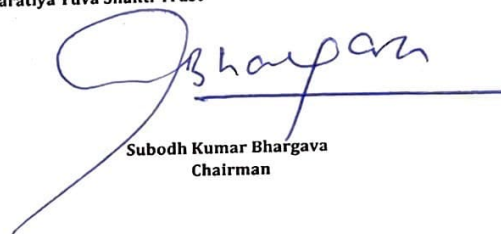
Place : New Delhi
Date : 02-09-2025



For and on behalf of Bharatiya Yuva Shakti Trust



Lakshmi V. Venkatesan
Founding and Managing Trustee



Subodh Kumar Bhargava
Chairman